
ROWLANDS CASTLE (BUILDING & DEVELOPMENTS) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

ROWLANDS CASTLE (BUILDING & DEVELOPMENTS) LTD
REGISTERED NUMBER: 07936336

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		11,200		11,200
CURRENT ASSETS					
Stocks		1,500		1,000	
Debtors	3	-		972	
Cash at bank and in hand		1,521		771	
		<u>3,021</u>		<u>2,743</u>	
CREDITORS: amounts falling due within one year		<u>(14,161)</u>		<u>(13,869)</u>	
NET CURRENT LIABILITIES			<u>(11,140)</u>		<u>(11,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60</u>		<u>74</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>59</u>		<u>73</u>
SHAREHOLDERS' FUNDS			<u>60</u>		<u>74</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 January 2016.

Mr Barry Baker
Director

The notes on pages 2 to 3 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% Reducing balance basis
Motor vehicles	- 25% Reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2014 and 28 February 2015	<u>12,000</u>
Depreciation	
At 1 March 2014 and 28 February 2015	<u>800</u>
Net book value	
At 28 February 2015	<u>11,200</u>
At 28 February 2014	<u>11,200</u>

3. DEBTORS

Included within other debtors due within one year is a loan to Mr B F Baker, a director, amounting to £NIL (2014 - £972). Amounts repaid during the year totalled £972. The main conditions were as follows:
Repayable on demand

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares share of £1	<u>1</u>	<u>1</u>

5. RELATED PARTY TRANSACTIONS

Included within other debtors due within one year is an amount owed to the director, Mr B Baker, of £128 .
Dividends of £15750 have been paid to Mr B Baker.

6. CONTROLLING PARTY

The company is under the control of the director, Mr B Baker.