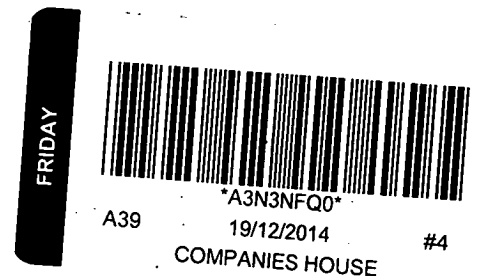


COMPANY REGISTRATION NUMBER 07936333

NORTH EAST ENTERPRISE COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 MARCH 2014

PAUL ANDERSON & CO

Accountants
72 Kingsway
Bishop Auckland
County Durham
DL14 7JF



**NORTH EAST ENTERPRISE COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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NORTH EAST ENTERPRISE COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £
CURRENT ASSETS				
Cash at bank and in hand		16,143		62,512
CREDITORS: Amounts falling due within one year		<u>15,792</u>		<u>62,512</u>
NET CURRENT ASSETS			<u>351</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>351</u>	<u>-</u>
RESERVES	2			
Profit and loss account			<u>351</u>	<u>-</u>
MEMBERS' FUNDS			<u>351</u>	<u>-</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

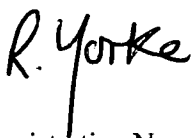
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 April 2014, and are signed on their behalf by:

R J Yorke
Director



A Walters
Director



Company Registration Number: 07936333

The notes on page 2 form part of these abbreviated accounts.

**NORTH EAST ENTERPRISE COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, not having a share capital.

3. ULTIMATE PARENT COMPANY

The ultimate controlling party is the body of members which controls the operating activities of the company.

**NORTH EAST ENTERPRISE COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF NORTH EAST
ENTERPRISE COMPANY LIMITED**

YEAR ENDED 31 MARCH 2014

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2014.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

72 Kingsway
Bishop Auckland
County Durham
DL14 7JF

PAUL ANDERSON & CO
Accountants

14 April 2014