

Bennett (Opticians) Limited  
Abbreviated Unaudited Accounts  
for the Year Ended  
30 June 2016

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for the Year Ended 30 June 2016

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Bennett (Opticians) Limited

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

P M Bennett  
Mrs J R Bennett

**REGISTERED OFFICE:**

73 Bedford Place  
Southampton  
Hampshire  
SO15 2DF

**REGISTERED NUMBER:**

07935943 (England and Wales)

**ACCOUNTANTS:**

David Tilsley Limited  
91 Lakewood Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 5AD

Abbreviated Balance Sheet  
30 June 2016

|  | Notes | 30.6.16<br>£   | £             | 30.6.15<br>£   | £             |
|--|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Intangible assets                            | 2     |                | 1,774         |                | 30,907        |
| Tangible assets                              | 3     |                | <u>3,470</u>  |                | <u>4,292</u>  |
|  |       |                | 5,244         |                | 35,199        |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 13,614         |               | 15,879         |               |
| Debtors                                      |       | 23,977         |               | 26,489         |               |
| Cash at bank and in hand                     |       | <u>171,697</u> |               | <u>170,629</u> |               |
|  |       | 209,288        |               | 212,997        |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          |       | <u>188,874</u> |               | <u>197,405</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>20,414</u> |                | <u>15,592</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>25,658</u> |                | <u>50,791</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 4     |                | 100           |                | 100           |
| Profit and loss account                      |       |                | <u>25,558</u> |                | <u>50,691</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>25,658</u> |                | <u>50,791</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bennett (Opticians) Limited (Registered number: 07935943)

Abbreviated Balance Sheet - continued  
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

P M Bennett - Director

Mrs J R Bennett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                                   |
|-------------------------|-----------------------------------|
| Land and buildings      | - in accordance with the property |
| Plant and machinery etc | - Straight line over 3 years      |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

|                       |                |
|-----------------------|----------------|
|                       | Total<br>£     |
| <b>COST</b>           |                |
| At 1 July 2015        |                |
| and 30 June 2016      | <u>116,534</u> |
| <b>AMORTISATION</b>   |                |
| At 1 July 2015        | 85,627         |
| Amortisation for year | <u>29,133</u>  |
| At 30 June 2016       | <u>114,760</u> |
| <b>NET BOOK VALUE</b> |                |
| At 30 June 2016       | <u>1,774</u>   |
| At 30 June 2015       | <u>30,907</u>  |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 July 2015        | 41,964        |
| Additions             | 2,720         |
| At 30 June 2016       | <u>44,684</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 July 2015        | 37,672        |
| Charge for year       | 3,542         |
| At 30 June 2016       | <u>41,214</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30 June 2016       | <u>3,470</u>  |
| At 30 June 2015       | <u>4,292</u>  |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.6.16<br>£ | 30.6.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

|  | 30.6.16<br>£     | 30.6.15<br>£     |
|--|------------------|------------------|
| <b>P M Bennett and Mrs J R Bennett</b> |                  |                  |
| Balance outstanding at start of year   | (177,105)        | (176,735)        |
| Amounts advanced                       | 65,000           | 10,000           |
| Amounts repaid                         | (55,198)         | (10,370)         |
| Balance outstanding at end of year     | <u>(167,303)</u> | <u>(177,105)</u> |

From April 16, the loan to the company from the directors attracts interest at 6% payable annually from March 2017. The element relating to April to June 2016 calculated to be £2,505 has been included in accruals as at 30 June 2016. The loan remains payable on demand but the directors confirm they will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.