

**REGISTERED NUMBER: 07935860 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022  
FOR  
APM FRESH (UK) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**APM FRESH (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

**DIRECTORS:**

P Dadge  
M C Dadge  
A Underhill

**REGISTERED OFFICE:**

Suite 1 Tadcaster House  
Kempton Road  
Persnore  
Worcestershire  
WR10 2TA

**REGISTERED NUMBER:**

07935860 (England and Wales)

**ACCOUNTANTS:**

Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

BALANCE SHEET  
30 NOVEMBER 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>30,153</u>	<u>36,331</u>
		<u>30,153</u>	<u>36,331</u>
<b>CURRENT ASSETS</b>			
Stocks		16,325	25,485
Debtors	6	603,164	683,403
Cash at bank and in hand		<u>942,429</u>	<u>723,748</u>
		<u>1,561,918</u>	<u>1,432,636</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(301,571)</u>	<u>(349,879)</u>
<b>NET CURRENT ASSETS</b>		<u>1,260,347</u>	<u>1,082,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,290,500</u>	<u>1,119,088</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,560)</u>	<u>(9,111)</u>
<b>NET ASSETS</b>		<u>1,282,940</u>	<u>1,109,977</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	145	145
Capital redemption reserve		55	55
Retained earnings		<u>1,282,740</u>	<u>1,109,777</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,282,940</u>	<u>1,109,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
30 NOVEMBER 2022**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2023 and were signed on its behalf by:

M C Dadge - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

---

1. **STATUTORY INFORMATION**

APM Fresh (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 December 2021 and 30 November 2022	<b><u>80,000</u></b>
<b>AMORTISATION</b>	
At 1 December 2021 and 30 November 2022	<b><u>80,000</u></b>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u>-</u>
At 30 November 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022

**5. TANGIBLE FIXED ASSETS**

	Plant and equipment £
<b>COST</b>	
At 1 December 2021	73,643
Additions	1,436
At 30 November 2022	<u>75,079</u>
<b>DEPRECIATION</b>	
At 1 December 2021	37,312
Charge for year	7,614
At 30 November 2022	<u>44,926</u>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u>30,153</u>
At 30 November 2021	<u>36,331</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	490,512	558,151
Amounts owed by group undertakings	57,254	82,327
Other debtors	55,398	42,925
	<u>603,164</u>	<u>683,403</u>

At the year end the company was owed £4,075 (2021 : £Nil) from a director. The maximum amount outstanding in the year was £4,075.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	153,116	207,541
Amounts owed to group undertakings	42,169	-
Taxation and social security	97,579	136,312
Other creditors	8,707	6,026
	<u>301,571</u>	<u>349,879</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	28,804	-
Between one and five years	88,306	-
	<u>117,110</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
65	Ordinary A	£1	65	65
80	Ordinary B	£1	80	80
			<u>145</u>	<u>145</u>

10. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions totalling £570 (2021 - £536) were payable to the fund at the balance sheet date and are included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.