

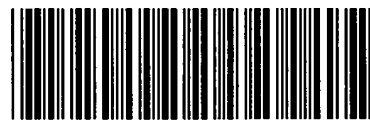
SHEVINGTON JV LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



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18/06/2016

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COMPANIES HOUSE

SHEVINGTON JV LTD

COMPANY INFORMATION

Directors	Mr Sajid Razaq Shevington Pharma Ltd Dispensing Healthcare Ltd
Registered number	07935420
Registered office	1 Houghton Lane Shevington Wigan Lancashire WN6 8ET
Accountants	BDO LLP 3 Hardman Street Spinningfields Manchester M3 3AT

SHEVINGTON JV LTD

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SHEVINGTON JV LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED ABBREVIATED ACCOUNTS OF SHEVINGTON JV LTD
FOR THE YEAR ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Shevington JV Limited for the year ended 31 December 2015 which comprise of the abbreviated balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Shevington JV Limited, as a body, in accordance with the terms of our engagement letter dated 23 March 2016. Our work has been undertaken solely to prepare for your approval the accounts of Shevington JV Limited and state those matters that we have agreed to state to the board of directors of Shevington JV Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shevington JV Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Shevington JV Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shevington JV Limited. You consider that Shevington JV Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shevington JV Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



BDO LLP
Chartered Accountants
Manchester
United Kingdom

25 May 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

SHEVINGTON JV LTD
REGISTERED NUMBER: 07935420


ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Stocks		61,852		65,332	
Debtors		283,499		302,385	
Cash at bank and in hand		52,818		31,305	
		<u>398,169</u>		<u>399,022</u>	
CREDITORS: amounts falling due within one year		<u>(170,688)</u>		<u>(189,126)</u>	
NET CURRENT ASSETS			<u>227,481</u>		209,896
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>227,481</u>		<u>209,896</u>
CAPITAL AND RESERVES					
Called up share capital	2		10		10
Profit and loss account			<u>227,471</u>		<u>209,886</u>
SHAREHOLDERS' FUNDS			<u>227,481</u>		<u>209,896</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

 18/5/16

Mr Sajid Razaq
Director

The notes on pages 3 to 4 form part of these financial statements.

SHEVINGTON JV LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
10 Ordinary A shares of £1 each	10	10

3. RELATED PARTY TRANSACTIONS

During the year, rent of £23,312 (2014: £21,000), service charges of £4,576 (2014: £4,200) and management fees of £7,200 (2014: £7,200) were paid to Shevington Pharma Limited, a director of the company. During the year, dividends of £57,300 (2014: £nil) were paid to Shevington Pharma Limited.

During the year expenses have been paid on the company's behalf by Dispensing Healthcare Limited and these expenses have been re-charged back.

During the year net sales of £31,185 (2014: £128,817) were made to Dispensing Healthcare Limited which is a director of the company. During the year, management fees of £4,800 (2014: £4,800) were paid to Dispensing Healthcare Limited, a director of the company. During the year, professional fees of £21,625 (2014: £15,531) were paid by Dispensing Healthcare Limited, a director of the company. During the year, dividends of £38,200 (2014: £nil) were paid to Dispensing Healthcare Limited.

During the year net sales of £10,960 (2014: £12,889) were made to the Houghton Lane Surgery a partnership whose sole partners are directors of Shevington Pharma Limited, a director of the company.

The balance owed to Shevington Pharma Limited at the end of the year was £nil (2014: £8,094).

The balance owed to Dispensing Healthcare Limited at the end of the year was £nil (2014: £5,396).

SHEVINGTON JV LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. CONTROLLING PARTY

The company is controlled by Shevington Pharma Limited.