

Abbreviated Accounts for the Year Ended 31 March 2014

for

Abacs Tradings Ltd

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for the Year Ended 31 March 2014

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Abacs Tradings Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

W A Abbasi
A N Choudhry
S Liaqat

SECRETARY:

REGISTERED OFFICE:

14 Holstock Road
Ilford
Essex
IG1 1LG

REGISTERED NUMBER:

07934964 (England and Wales)

ACCOUNTANTS:

Ortenz & Co Ltd
307 Trocoll House
Wakering Road
Barking
Essex
IG11 8PD

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		204		306
CURRENT ASSETS					
Debtors		-		5,001	
Cash at bank and in hand		289		309	
		<u>289</u>		<u>5,310</u>	
CREDITORS					
Amounts falling due within one year		<u>3,410</u>		<u>6,082</u>	
NET CURRENT LIABILITIES			<u>(3,121)</u>		<u>(772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,917)</u>		<u>(466)</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>(3,217)</u>		<u>(766)</u>
SHAREHOLDERS' FUNDS			<u>(2,917)</u>		<u>(466)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2014 and were signed on its behalf by:

W A Abbasi - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	408
DEPRECIATION	
At 1 April 2013	102
Charge for year	102
At 31 March 2014	204
NET BOOK VALUE	
At 31 March 2014	204
At 31 March 2013	306

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
300	Ordinary	1	300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.