REGISTERED NUMBER: 07934586 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st December 2020

for

Common Sense Recruitment Limited

Contents of the Financial Statements
for the year ended 31st December 2020

Company Information
for the year ended 31st December 2020

DIRECTOR:	S Gant
REGISTERED OFFICE:	Collingham House 6-12 Gladstone Road Wimbledon London SW19 1QT
REGISTERED NUMBER:	07934586 (England and Wales)
ACCOUNTANTS:	Apple Accounting Services Ltd Chartered Management Accountants 12b Sun Street Waltham Abbey United Kingdom Essex EN9 1EE

Balance Sheet
31st December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		1,153		983
CURRENT ASSETS					
Debtors	5	173,092		177,707	
Cash at bank		78,734		10,597	
		251,826		188,304	
CREDITORS					
Amounts falling due within one year	6	206,297		186,414	
NET CURRENT ASSETS			45,529		1,890
TOTAL ASSETS LESS CURRENT LIABILITIES			46,682		2,873
CREDITORS					
Amounts falling due after more than one year	7		(45,833)		-
PROVISIONS FOR LIABILITIES			(219)		-
NET ASSETS			630		2,873
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			530		2,773
			630		2,873

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th August 2021 and were signed by:

S Gant - Director

Notes to the Financial Statements
for the year ended 31st December 2020

1. STATUTORY INFORMATION

Common Sense Recruitment Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st January 2020	5,565
Additions	610
Disposals	(2,722)
At 31st December 2020	3,453
DEPRECIATION	
At 1st January 2020	4,582
Charge for year	440
Eliminated on disposal	(2,722)
At 31st December 2020	2,300
NET BOOK VALUE	
At 31st December 2020	1,153
At 31st December 2019	983

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	166,863	167,484
Other debtors	6,229	10,223
	173,092	177,707

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	145,647	126,536
Trade creditors	7,522	6,550
Taxation and social security	51,147	22,245
Other creditors	1,981	31,083
	206,297	186,414

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	45,833	-

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	5,833	-

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	6,641	-
Between one and five years	5,545	-
	12,186	-

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Invoice Finance Facility	141,480	126,536

The company has a fixed and floating charge in respect of its invoice finance facility.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2020 and 31st December 2019:

	2020	2019
	£	£
S Gant		
Balance outstanding at start of year	(5,416)	(2,476)
Amounts advanced	6,153	-
Amounts repaid	-	(2,940)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	737	(5,416)

11. ULTIMATE CONTROLLING PARTY

The controlling party is Gant Holdings Ltd.

The ultimate controlling party is S Gant.