



COMPANY REGISTRATION NUMBER 07933724

PENELOPE PAYROLL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2015

6 George Street

Driffield

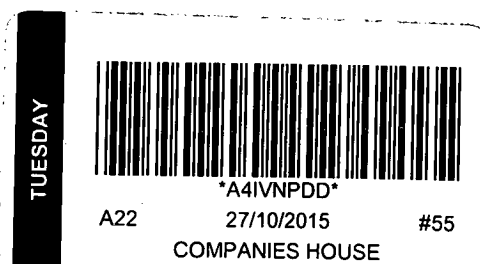
YO25 6RA

t: 01377 272341

f: 01377 272233

e: samantha@ullyott.co.uk

w: www.ullyott.co.uk



PENELOPE PAYROLL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PENELOPE PAYROLL LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		990	1,131
CURRENT ASSETS			
Debtors		11,758	12,696
Cash at bank and in hand		20,962	12,799
		<u>32,720</u>	<u>25,495</u>
CREDITORS: Amounts falling due within one year		<u>13,212</u>	<u>15,581</u>
NET CURRENT ASSETS		<u>19,508</u>	<u>9,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,498</u>	<u>11,045</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		20,398	10,945
SHAREHOLDERS' FUNDS		<u>20,498</u>	<u>11,045</u>

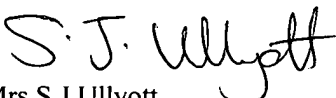
For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10 June 2015, and are signed on their behalf by:


Mrs S J Ulliyott
Director

Company Registration Number: 07933724

The notes on page 2 form part of these abbreviated accounts.

PENELOPE PAYROLL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents - Over 10 years straight line

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 March 2014 and 28 February 2015	<u>1,413</u>
DEPRECIATION	
At 1 March 2014	282
Charge for year	<u>141</u>
At 28 February 2015	<u>423</u>
NET BOOK VALUE	
At 28 February 2015	<u>990</u>
At 28 February 2014	<u>1,131</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>