

Company Registration No. 07933288 (England and Wales)

FOWLER & CO (BRIGHTON) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

FOWLER & CO (BRIGHTON) LTD

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FOWLER & CO (BRIGHTON) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		35,000		40,000
Tangible assets	2		17,426		4,932
			<u>52,426</u>		<u>44,932</u>
Current assets					
Stocks		11,024		950	
Debtors	3	8,360		43,022	
Cash at bank and in hand		30,633		34,711	
		<u>50,017</u>		<u>78,683</u>	
Creditors: amounts falling due within one year		<u>(60,923)</u>		<u>(67,801)</u>	
Net current (liabilities)/assets			<u>(10,906)</u>		<u>10,882</u>
Total assets less current liabilities			41,520		55,814
Creditors: amounts falling due after more than one year			<u>(40,528)</u>		<u>(30,131)</u>
			<u>992</u>		<u>25,683</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			892		25,583
Shareholders' funds			<u>992</u>		<u>25,683</u>

FOWLER & CO (BRIGHTON) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 December 2015

Mr B J Fowler
Director

Ms S E Inglis
Director

Company Registration No. 07933288

FOWLER & CO (BRIGHTON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will receive financial support from its directors and bankers. The directors have no reason to believe that this support will not continue for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

FOWLER & CO (BRIGHTON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2014	50,000	8,767	58,767
Additions	-	18,978	18,978
Disposals	-	(1,200)	(1,200)
At 31 March 2015	50,000	26,545	76,545
Depreciation			
At 1 April 2014	10,000	3,835	13,835
On disposals	-	(525)	(525)
Charge for the year	5,000	5,809	10,809
At 31 March 2015	15,000	9,119	24,119
Net book value			
At 31 March 2015	35,000	17,426	52,426
At 31 March 2014	40,000	4,932	44,932

3 Debtors

Debtors include an amount of £0 (2014 - £9,500) which is due after more than one year.

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
25 Ordinary 'A' shares of £1 each	25	25
25 Ordinary 'B' shares of £1 each	25	25
	100	100

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