

Registered number  
07933005

**Century Cars (Caistor) Limited formerly Blits Marketing Limited**

Filleted Accounts

28 February 2023

**Century Cars (Caistor) Limited formerly Blits Marketing Limited****Registered number:** 07933005**Balance Sheet****as at 28 February 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	4,895	768
<b>Current assets</b>			
Stocks		4,921	-
Debtors	4	2,419	-
Cash at bank and in hand		39,507	30,275
		<u>46,847</u>	<u>30,275</u>
<b>Creditors: amounts falling due within one year</b>	5	(55,853)	(16,137)
<b>Net current (liabilities)/assets</b>		<u>(9,006)</u>	<u>14,138</u>
<b>Total assets less current liabilities</b>		<u>(4,111)</u>	<u>14,906</u>
<b>Provisions for liabilities</b>		(1,224)	(146)
<b>Net (liabilities)/assets</b>		<u>(5,335)</u>	<u>14,760</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(5,435)	14,660
<b>Shareholders' funds</b>		<u>(5,335)</u>	<u>14,760</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J J H Griffiths

Director

Approved by the board on 22 November 2023

# Century Cars (Caistor) Limited formerly Blits Marketing Limited

## Notes to the Accounts

for the year ended 28 February 2023

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the period in which the work is carried out.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33% straight line
Plant equipment	15% reducing balance

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Equipment, fixtures and fittings £</b>
<b>Cost</b>	
At 1 March 2022	4,284
Additions	5,202
At 28 February 2023	<u>9,486</u>
<b>Depreciation</b>	
At 1 March 2022	3,516
Charge for the year	1,075
At 28 February 2023	<u>4,591</u>
<b>Net book value</b>	
At 28 February 2023	<u>4,895</u>
At 28 February 2022	768

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,000	-
Other debtors	419	-
	<u>2,419</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,295	900
Taxation and social security costs	-	13,379
Other creditors	54,558	1,858
	<u>55,853</u>	<u>16,137</u>

### **6 Related party transactions**

During the year dividends were paid to shareholding directors of £nil (2022 : £62,000).

The balance owed to the directors was £54,558 (2022 : £883) at the year end.

## **7 Controlling party**

The company is wholly controlled by the directors.

## **8 Other information**

Century Cars (Caistor) Limited formerly Blits Marketing Limited is a private company limited by shares and incorporated in England. Its registered office is:

31 Abbey Road  
Grimsby  
North East Lincolnshire  
DN32 0HQ

Its trading address is:

Century Farm  
100 Brigg Road  
Caistor  
Lincolnshire  
LN7 6RX

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