Registered number
07933005

Blits Marketing Limited

Filleted Accounts

28 February 2018

Blits Marketing Limited

Registered number: 07933005

Balance Sheet

as at 28 February 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		803		1,004
Current assets					
Debtors	3	16,673		60,190	
Cash at bank and in hand		56,255		6,678	
		72,928		66,868	
Creditors: amounts falling due within one year	4	(40,607)		(38,641)	
Net current assets			32,321		28,227
Total assets less current liabilities			33,124		29,231
Provisions for liabilities			(153)		-
Net assets			32,971		29,231
Capital and reserves					
Called up share capital			100		100
Profit and loss account			32,871		29,131
Shareholders' funds			32,971		29,231

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

F Griffiths

Director

Approved by the board on 6 November 2018

Blits Marketing Limited

Notes to the Accounts

for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Computer equipment
	£
Cost	
At 1 March 2017	1,560
At 28 February 2018	1,560
Depreciation	
At 1 March 2017	556
Charge for the year	201
At 28 February 2018	757
Net book value	
At 28 February 2018	803
At 28 February 2017	1,004

3 Debtors

	2018	2017
	£	£
Trade debtors	16,673	60,190

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	900	1,800
Taxation and social security costs	12,941	9,153
Other creditors	26,766	27,688
	40,607	38,641

5 Related party transactions

During the year dividends were paid to shareholding directors of £50,000 (2017: £50,000).

The balance owed to the directors was £25,813 (2017: £27,688) at the year end.

6 Controlling party

The company is wholly controlled by the directors.

7 Other information

Blits Marketing Limited is a private company limited by shares and incorporated in England. Its registered office is:

31 Abbey Road

Grimsby

N. E. Lincolnshire
DN32 0HQ

Its trading address is:
Century Farm
100 Brigg Road
Caistor
Lincolnshire
LN7 6RX