Registered number: 07931274

ADALA SOLAR LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Adala Solar Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

Contents

Adala Solar Limited
Abridged Balance Sheet
As at 31 December 2017

Registered number: 07931274

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		3,102		3,262
Investments	**4**		1		1
			3,103		3,263
CURRENT ASSETS					
Debtors		2,267,123		2,102,825	
Cash at bank and in hand		133,646		311,907	
		2,400,769		2,414,732	
Creditors: Amounts Falling Due Within One Year		(683,758)		(567,630)	
NET CURRENT ASSETS (LIABILITIES)			1,717,011		1,847,102
TOTAL ASSETS LESS CURRENT LIABILITIES			1,720,114		1,850,365
Creditors: Amounts Falling Due After More Than One Year			(42,500)		(285,000)
NET ASSETS			1,677,614		1,565,365
CAPITAL AND RESERVES					
Called up share capital			14,000		14,000
Share premium account			1,337,000		1,337,000
Profit and Loss Account			326,614		214,365
SHAREHOLDERS' FUNDS			1,677,614		1,565,365

Adala Solar Limited
Abridged Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Graham Bell

1 September 2018

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4% and 10% straight line

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	**2016**
Directors and company secretaries	5	5
	5	5

3. **Tangible Assets**

	Total
	£
Cost	
As at 1 January 2017	14,256
As at 31 December 2017	14,256
Depreciation	
As at 1 January 2017	10,994
Provided during the period	160
As at 31 December 2017	11,154
Net Book Value	
As at 31 December 2017	3,102
As at 1 January 2017	3,262

4. Investments

	Total
	£
Cost	
As at 1 January 2017	1
As at 31 December 2017	1
Provision	
As at 1 January 2017	-
As at 31 December 2017	-
Net Book Value	
As at 31 December 2017	1
As at 1 January 2017	1

The company owns 100% of the ordinary share capital of Chantico Solar Limited, a company registered in England and Wales. The company's registered address is Croft House, Croft Road, Crowborough, East Sussex, TN6 1DR

5. Post Balance Sheet Events

In May 2018, the company was acquired by Atmosclear Investments Limited. Its details are provided at Note 6. Atmosclear Investments Limited also acquired the debenture loan owed by the company of £42,500 (2016: £285,000). The loan bears interest of 8% pa and is secured by a fixed and floating charge over the assets of the Company.

6. Ultimate Parent Undertaking and Controlling Party

Following the sale of the group in May 2018, the company's immediate parent undertaking is Atmosclear Investments Limited. Atmosclear Investments Limited was incorporated in England and Wales. Its registered office address is Westminster House, 10 Westminster Road, Macclesfield, Cheshire, United Kingdom, SK10 1BX.

7. General Information

Adala Solar Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07931274. The registered office is Croft House, Croft Road, Crowborough, East Sussex, TN6 1DR.