

Registered Number:07930882

England and Wales

Blue Seagull Technology Limited

Unaudited Financial Statements

For the year ended 31 January 2018

Blue Seagull Technology Limited

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Statement of Financial Position
As at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	3	833	1
		833	1
Current assets			
Trade and other receivables	4	18,470	-
Cash and cash equivalents		20,801	23,669
		39,271	23,669
Trade and other payables: amounts falling due within one year	5	(7,842)	(5,810)
Net current assets		31,429	17,859
Total assets less current liabilities		32,262	17,860
Net assets		32,262	17,860
Capital and reserves			
Called up share capital		100	100
Retained earnings		32,162	17,760
Shareholders' funds		32,262	17,860

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 October 2018 and were signed by:

Darren McKay Director

Blue Seagull Technology Limited

Notes to the Financial Statements
For the year ended 31 January 2018

Statutory Information

Blue Seagull Technology Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07930882.

Principal place of business:

78 Vale Avenue
Worthing
West Sussex
BN14 0BZ

Registered address:

Monarch House
1 Smyth Road
Bedminster
Bristol
BS3 2BX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of 2 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% Straight line
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Blue Seagull Technology Limited

Notes to the Financial Statements Continued For the year ended 31 January 2018

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 February 2017	9,902
At 31 January 2018	9,902
Amortisation	
At 01 February 2017	9,902
At 31 January 2018	9,902
Net book value	
At 31 January 2018	-
At 31 January 2017	-
2012	

3. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 February 2017	4,169
Additions	1,249
At 31 January 2018	5,418
Provision for depreciation and impairment	
At 01 February 2017	4,168
Charge for year	417
At 31 January 2018	4,585
Net book value	
At 31 January 2018	833
At 31 January 2017	1

4. Trade and other receivables

	2018	2017
	£	£
Prepayments and accrued income	18,470	-

Blue Seagull Technology Limited

Notes to the Financial Statements Continued For the year ended 31 January 2018

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	6,063	4,715
Accruals and deferred income	1,008	1,008
Directors' loan accounts	771	87
	7,842	5,810

6. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.