

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Wishford H1 Limited

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for the Year Ended 31 August 2018**

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Wishford H1 Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR: S Antrobus

SECRETARY: S Antrobus

REGISTERED OFFICE: 25-27 High Street
Corsham
Wiltshire
SN13 0ES

REGISTERED NUMBER: 07929116 (England and Wales)

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		284,537		284,537
CREDITORS					
Amounts falling due within one year	5	<u>288,676</u>	<u>(288,676)</u>	<u>288,676</u>	<u>(288,676)</u>
NET CURRENT LIABILITIES			<u>(288,676)</u>		<u>(288,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,139)</u>		<u>(4,139)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(4,140)</u>		<u>(4,140)</u>
SHAREHOLDERS' FUNDS			<u>(4,139)</u>		<u>(4,139)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2019 and were signed by:

S Antrobus - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Wishford H1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

At the balance sheet date the accounts show the company as having net liabilities of £4,139 (2016 - £4,139).

The director has obtained confirmation from the ultimate parent company of the group, Wishford Schools Limited, that financial support will continue to be provided to the company for the foreseeable future and that the parent company will not seek repayment of any loan balances until such time as the company is in a position to make repayment. For this reason, the accounts have been prepared on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Wishford H1 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Wishford Schools Limited, The Priory, Priory Street, Corsham, Wiltshire, SN13 0AP.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 September 2017
and 31 August 2018

284,537

NET BOOK VALUE

At 31 August 2018

284,537

At 31 August 2017

284,537

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	<u>288,676</u>	<u>288,676</u>

6. CONTINGENT LIABILITIES

An omnibus guarantee and set-off agreement dated 1 September 2012 has been created by Wishford P1 Limited, a member of the Wishford Schools Limited group. It secures all monies due or become to be due from either the company or any group member to the lender.

An omnibus guarantee and set-off agreement dated 1 September 2012 has been created by Wishford P2 Limited, a member of the Wishford Schools Limited group. It secures all monies due or become to be due from either the company or any group member to the lender.

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.