

**HCB EXPERTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

HCB Experts Limited
Financial Statements
For The Year Ended 31 December 2020

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HCB Experts Limited
Balance Sheet
As at 31 December 2020

Registered number: 07927260

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	6	-		23	
Cash at bank and in hand		172		118	
		172		141	
Creditors: Amounts Falling Due Within One Year	7	(19,514)		(18,191)	
NET CURRENT ASSETS (LIABILITIES)			(19,342)		(18,050)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,342)		(18,050)
NET LIABILITIES			(19,342)		(18,050)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(19,442)		(18,150)
SHAREHOLDERS' FUNDS			(19,342)		(18,050)

HCB Experts Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sandra Hoole

Director

17th January 2021

The notes on pages 3 to 4 form part of these financial statements.

HCB Experts Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	2	2
	<u>2</u>	<u>2</u>

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2020	3,975
As at 31 December 2020	<u>3,975</u>
Depreciation	
As at 1 January 2020	3,975
As at 31 December 2020	<u>3,975</u>
Net Book Value	
As at 31 December 2020	<u>-</u>
As at 1 January 2020	<u>-</u>

HCB Experts Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

6. Debtors

	2020	2019
	£	£
Due within one year		
VAT	-	23
	<u>-</u>	<u>23</u>
	<u>-</u>	<u>23</u>

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	130	130
Directors' loan accounts	19,384	18,061
	<u>19,514</u>	<u>18,191</u>
	<u>19,514</u>	<u>18,191</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is P & S Hoole by virtue of their ownership of 100% of the issued share capital in the company.

10. General Information

HCB Experts Limited Registered number 07927260 is a limited by shares company incorporated in England & Wales. The Registered Office is 28 Queen Street, Market Rasen, Lincs, LN8 3EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.