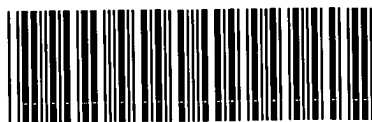


Highland Wagyu Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 December 2013

TUESDAY



S3HHJ8BN

SCT

30/09/2014

#21

COMPANIES HOUSE

Company Registration No. 07927230

Highland Wagyu Limited
UNAUDITED ABBREVIATED BALANCE SHEET
31 December 2013

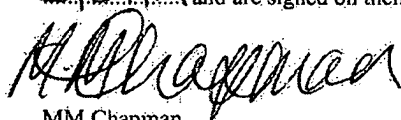
	Notes	2013 £	2012 £
FIXED ASSETS	1		
Tangible assets		<u>21,311</u>	<u>2,356</u>
CURRENT ASSETS			
Stocks		1,091,922	670,625
Debtors		29,062	2,505
Cash at bank and in hand		<u>69,189</u>	<u>23,616</u>
		1,190,173	696,746
CREDITORS amounts falling due within one year		<u>1,380,882</u>	<u>760,485</u>
NET CURRENT LIABILITIES		<u>(190,709)</u>	<u>(63,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(169,398)</u>	<u>(61,383)</u>
CREDITORS amounts falling due after more than one year	2	600,000	-
		<u>(769,398)</u>	<u>(61,383)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Profit and loss account		<u>(770,398)</u>	<u>(62,383)</u>
DEFICIT		<u>(769,398)</u>	<u>(61,383)</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 30/09/14 and are signed on their behalf by:


MM Chapman
Director

Highland Wagyu Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on a going concern basis, which is reliant on the continued support of the directors and Blackford Farms Limited which is under common control.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax of goods provided to customers.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Straight Line
Fixtures & Fittings	-	10% Straight Line
Motor Vehicles	-	20% Straight Line
Equipment	-	25% Straight Line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Highland Wagyu Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2013

1 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 January 2013	3,141
Additions	<u>21,177</u>
At 31 December 2013	<u>24,318</u>
Depreciation	
At 1 January 2013	785
Charge for year	<u>2,222</u>
At 31 December 2013	<u>3,007</u>
Net book value	
At 31 December 2013	<u>21,311</u>
At 31 December 2012	<u>2,356</u>

2 CREDITORS amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>600,000</u>	<u>-</u>

Included within creditors falling due after more than one year is an amount of £120,000 (2012 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

3 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 CONTROL

In the opinion of the directors, the company is under joint control of the directors due to equal shareholdings.