BARWELL MOTORSPORT LIMITED

Company Registration Number:
07925141 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

BARWELL MOTORSPORT LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2020

BARWELL MOTORSPORT LIMITED

Balance sheet

As at 31 December 2020

	Notes	*2020*	*2019*
		£	**£**
Fixed assets			
Tangible assets:	3	**176,817**	267,645
Total fixed assets:		**176,817**	267,645
Current assets			
Debtors:		**414,273**	624,341
Cash at bank and in hand:		**379,940**	221,879
Total current assets:		**794,213**	846,220
Creditors: amounts falling due within one year:	4	**(294,626)**	(504,082)
Net current assets (liabilities):		**499,587**	342,138
Total assets less current liabilities:		**676,404**	609,783
Creditors: amounts falling due after more than one year:	5	**(50,000)**	(4,126)
Total net assets (liabilities):		**626,404**	605,657
Capital and reserves			
Called up share capital:		**400**	400
Profit and loss account:		**626,004**	605,257
Shareholders funds:		**626,404**	605,657

The notes form part of these financial statements

BARWELL MOTORSPORT LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 30 December 2021
and signed on behalf of the board by:

Name: M D Lemmer
Status: Director

The notes form part of these financial statements

BARWELL MOTORSPORT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2020	*2019*
Average number of employees during the period	9	8

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Tangible Assets

	Total
Cost	£
At 01 January 2020	366,307
At 31 December 2020	**366,307**
Depreciation	
At 01 January 2020	98,662
Charge for year	90,828
At 31 December 2020	**189,490**
Net book value	
At 31 December 2020	**176,817**
At 31 December 2019	**267,645**

4. Creditors: amounts falling due within one year note

Trade Creditors £78,150Taxation and Social Security £2,687Other Creditors £174,488Accruals £35,175Hire Purchase £4,126

Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Creditors: amounts falling due after more than one year note
Bank Loan £50,000

6. Related party transactions

Name of the related party:	917 Management Limited
Relationship:	Common directors and shareholders
Description of the Transaction:	Interest free loan
	£
Balance at 01 January 2020	154,392
Balance at 31 December 2020	**166,904**

Name of the related party:	917 Management Limited
Relationship:	Common directors and shareholders
Description of the Transaction:	Interest free loan
	£
Balance at 01 January 2020	154,392
Balance at 31 December 2020	**166,904**