

**BARWELL MOTORSPORT LIMITED**

**Company Registration Number:  
07925141 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **BARWELL MOTORSPORT LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2019**

Balance sheet

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# BARWELL MOTORSPORT LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	267,645	13,469
<b>Total fixed assets:</b>		<u>267,645</u>	<u>13,469</u>
<b>Current assets</b>			
Debtors:	4	624,341	543,081
Cash at bank and in hand:		221,879	133,430
<b>Total current assets:</b>		<u>846,220</u>	<u>676,511</u>
Creditors: amounts falling due within one year:	5	(504,082)	(404,662)
<b>Net current assets (liabilities):</b>		<u>342,138</u>	<u>271,849</u>
Total assets less current liabilities:		609,783	285,318
Creditors: amounts falling due after more than one year:	6	(4,126)	(8,252)
<b>Total net assets (liabilities):</b>		<u>605,657</u>	<u>277,066</u>
<b>Capital and reserves</b>			
Called up share capital:		400	400
Profit and loss account:		605,257	276,666
<b>Shareholders funds:</b>		<u>605,657</u>	<u>277,066</u>

The notes form part of these financial statements

# **BARWELL MOTORSPORT LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 October 2020  
and signed on behalf of the board by:**

Name: M D Lemmer  
Status: Director

The notes form part of these financial statements

# **BARWELL MOTORSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **BARWELL MOTORSPORT LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	8	9

# BARWELL MOTORSPORT LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2019	21,303
Additions	345,004
At 31 December 2019	<u>366,307</u>
<b>Depreciation</b>	
At 01 January 2019	7,834
Charge for year	90,828
At 31 December 2019	<u>98,662</u>
<b>Net book value</b>	
At 31 December 2019	<u>267,645</u>
At 31 December 2018	<u>13,469</u>

# BARWELL MOTORSPORT LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	<b>624,341</b>	543,081



# **BARWELL MOTORSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **5. Creditors: amounts falling due within one year note**

Creditors £504082

# **BARWELL MOTORSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **6. Creditors: amounts falling due after more than one year note**

Finance £4,126

# **BARWELL MOTORSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **7. Related party transactions**

Name of the related party: 917 Management Limited

Relationship: Common Directors

Description of the Transaction: Interest free loan

Balance at 01 January 2019 £ 138,620

Balance at 31 December 2019 **154,392**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.