

Bridge Medical Solutions Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2022

Cameron Alexander Accountants Ltd
Chartered Certified Accountants
2 Western Street
Barnsley
South Yorkshire
S70 2BP

Bridge Medical Solutions Ltd

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Bridge Medical Solutions Ltd

Company Information

Director	Mrs A Little
Registered office	1A Redbrook Business Park Wiltthorpe Road Barnsley S75 1JN
Accountants	Cameron Alexander Accountants Ltd Chartered Certified Accountants 2 Western Street Barnsley South Yorkshire S70 2BP

Bridge Medical Solutions Ltd
(Registration number: 07924402)
Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	14,318	2,693
Current assets			
Debtors	<u>4</u>	99,237	103,054
Cash at bank and in hand		<u>56,516</u>	<u>48,337</u>
		155,753	151,391
Creditors: Amounts falling due within one year	<u>5</u>	<u>(28,422)</u>	<u>(28,599)</u>
Net current assets		<u>127,331</u>	<u>122,792</u>
Total assets less current liabilities		141,649	125,485
Provisions for liabilities		<u>(2,720)</u>	<u>(512)</u>
Net assets		<u><u>138,929</u></u>	<u><u>124,973</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Retained earnings		<u>138,927</u>	<u>124,971</u>
Shareholders' funds		<u><u>138,929</u></u>	<u><u>124,973</u></u>

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 July 2022

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Mrs A Little
Director

Bridge Medical Solutions Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

1 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bridge Medical Solutions Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	- 25% on reducing balance

trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 30 (2021 - 33).

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2021	4,984	4,984
Additions	14,650	14,650
At 31 January 2022	19,634	19,634
Depreciation		
At 1 February 2021	2,291	2,291
Charge for the year	3,025	3,025
At 31 January 2022	5,316	5,316
Carrying amount		
At 31 January 2022	14,318	14,318
At 31 January 2021	2,693	2,693

4 Debtors

	2022 £	2021 £
Current		
Trade debtors	86,186	29,038
Prepayments	8,281	61,559
Other debtors	4,770	12,457
	99,237	103,054

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
trade creditors	7,400	-
Taxation and social security	13,366	9,664
Accruals and deferred income	2,480	1,080
Other creditors	5,176	17,855
	<u>28,422</u>	<u>28,599</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.