

Registered number
7924254

MADERO INVESTMENTS LIMITED

Abbreviated Accounts

31 December 2013



MADERO INVESTMENTS LIMITED

Registered number: 7924254

**Abbreviated Balance Sheet
as at 31 December 2013**

| | Notes | 2013 € | 2012 € |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Investments | 2 | 4,525,000 | 4,525,000 |
| Current assets | | | |
| Debtors | | 1,259 | 1,234 |
| Cash at bank and in hand | | 21,512 | 24,717 |
| | | <u>22,771</u> | <u>25,951</u> |
| Creditors: amounts falling due within one year | | (1,796) | (21,980) |
| Net current assets | | <u>20,975</u> | <u>3,971</u> |
| Total assets less current liabilities | | <u>4,545,975</u> | <u>4,528,971</u> |
| Creditors: amounts falling due after more than one year | | (4,569,000) | (4,550,000) |
| Net liabilities | | <u>(23,025)</u> | <u>(21,029)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,234 | 1,234 |
| Profit and loss account | | (24,259) | (22,263) |
| Shareholder's funds | | <u>(23,025)</u> | <u>(21,029)</u> |

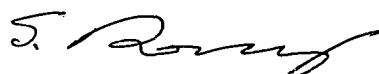
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S J Rowley
Director



Approved by the board on 01.07.14

MADERO INVESTMENTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The accounts have been prepared on a going concern basis even though this basis may not be appropriate, as the company made a loss in the period and had a net liabilities position at the year end. However the directors believe that the company will return to profitability and continue its operating existence in the foreseeable future. It is also their intention to support the company financially when necessary in order to meet its obligations and until it is in position to support itself.

Turnover

Turnover represents the value of work carried out in respect of services provided to customers.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

€

Cost

At 1 January 2013

4,525,000

At 31 December 2013

4,525,000

Other Investments represent capital contributions in the production of films.

3 Share capital

| | Nominal value | 2013 Number | 2013 € | 2012 € |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1,000 | <u>1,234</u> | <u>1,234</u> |