

Registered number
07924254

MADERO INVESTMENTS LIMITED

Abbreviated Accounts

31 December 2015

MADERO INVESTMENTS LIMITED**Registered number:** 07924254**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015	2014
		€	€
Fixed assets			
Investments	2	4,525,000	4,525,000
Current assets			
Debtors		1,331	1,258
Cash at bank and in hand		18,268	19,530
		<u>19,599</u>	<u>20,788</u>
Creditors: amounts falling due within one year		<u>(4,570,782)</u>	<u>(1,278)</u>
Net current (liabilities)/assets		(4,551,183)	19,510
Total assets less current liabilities		<u>(26,183)</u>	<u>4,544,510</u>
Creditors: amounts falling due after more than one year		-	(4,569,000)
Net liabilities		<u>(26,183)</u>	<u>(24,490)</u>
Capital and reserves			
Called up share capital	3	1,234	1,234
Profit and loss account		(27,417)	(25,724)
Shareholder's funds		<u>(26,183)</u>	<u>(24,490)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S J Rowley

Director

Approved by the board on 20 May 2016

MADERO INVESTMENTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The accounts have been prepared on a going concern basis even though this basis may not be appropriate, as the company made a loss in the period and had a net liabilities position at the year end. However the director believes that the company will return to profitability and continue its operating existence in the foreseeable future. It is also the shareholder's intention to continue to support the company financially and will not call in his interest free loan which is repayable on demand until the company is in position to support itself.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments €

Cost

At 1 January 2015	4,525,000
At 31 December 2015	<u>4,525,000</u>

Other Investments represents capital contributions in the production of films.

3 Share capital	Nominal value	2015 Number	2015 €	2014 €
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,234</u>	<u>1,234</u>

The company's authorised and issued share capital is in Pound Sterling. The issued share capital is stated in the balance sheet in euros following translation at the rate of exchange prevailing on the date of issue.

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