

Unaudited Financial Statements
for the Year Ended 31 January 2022
for
ASBESTOS WASTE LIMITED

**Contents of the Financial Statements
for the year ended 31 January 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ASBESTOS WASTE LIMITED

**Company Information
for the year ended 31 January 2022**

Director: Ms S Morris

Registered office: 13 Hillside Road
Burnham-On-Crouch
Essex
CM0 8EY

Registered number: 07923876 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Balance Sheet
31 January 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		4,133		3,453
Current assets					
Debtors	5	48,727		50,535	
Cash at bank		<u>98,647</u>		<u>99,628</u>	
		147,374		150,163	
Creditors					
Amounts falling due within one year	6	<u>39,730</u>		<u>41,341</u>	
Net current assets			107,644		108,822
Total assets less current liabilities			111,777		112,275
Provisions for liabilities	7		785		-
Net assets			<u>110,992</u>		<u>112,275</u>
Capital and reserves					
Called up share capital	8		409		409
Retained earnings			<u>110,583</u>		<u>111,866</u>
Shareholders' funds			<u>110,992</u>		<u>112,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2022 and were signed by:

Ms S Morris - Director

**Notes to the Financial Statements
for the year ended 31 January 2022**

1. Statutory information

Asbestos Waste Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1).

4. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1 February 2021	10,475	2,275	12,750
Additions	2,395	839	3,234
Disposals	(8,400)	(960)	(9,360)
At 31 January 2022	<u>4,470</u>	<u>2,154</u>	<u>6,624</u>
Depreciation			
At 1 February 2021	8,464	833	9,297
Charge for year	228	256	484
Eliminated on disposal	(6,905)	(385)	(7,290)
At 31 January 2022	<u>1,787</u>	<u>704</u>	<u>2,491</u>
Net book value			
At 31 January 2022	<u>2,683</u>	<u>1,450</u>	<u>4,133</u>
At 31 January 2021	<u>2,011</u>	<u>1,442</u>	<u>3,453</u>

5. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	36,262	38,045
Other debtors	<u>12,465</u>	<u>12,490</u>
	<u>48,727</u>	<u>50,535</u>

Notes to the Financial Statements - continued
for the year ended 31 January 2022

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,914	-
Taxation and social security	11,042	13,793
Other creditors	26,774	27,548
	<u>39,730</u>	<u>41,341</u>

7. Provisions for liabilities

	2022	2021
	£	£
Deferred tax	<u>785</u>	-
		Deferred tax
		£
Provided during year		785
Balance at 31 January 2022		<u>785</u>

8. Called up share capital

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
30,918	Ordinary A shares	£0.01	309	309
			<u>409</u>	<u>409</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 January 2022 and 31 January 2021:

	2022	2021
	£	£
Ms S Morris		
Balance outstanding at start of year	(25,411)	(22,048)
Amounts advanced	47,503	56,857
Amounts repaid	(46,815)	(60,220)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(24,723)</u>	<u>(25,411)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.