

REGISTERED NUMBER: 07922750 (England and Wales)

HATHWAY ENTERPRISES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HATHWAY ENTERPRISES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTORS:

P R Hathway
S L Hathway

REGISTERED OFFICE:

Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

REGISTERED NUMBER:

07922750 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

HATHWAY ENTERPRISES LTD (REGISTERED NUMBER: 07922750)

**BALANCE SHEET
31ST JANUARY 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	34,184	33,492
Cash at bank		<u>172</u>	<u>16,554</u>
		34,356	50,046
CREDITORS			
Amounts falling due within one year	5	<u>9,978</u>	<u>11,116</u>
NET CURRENT ASSETS		<u>24,378</u>	<u>38,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,378</u>	<u>38,930</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>24,278</u>	<u>38,830</u>
SHAREHOLDERS' FUNDS		<u>24,378</u>	<u>38,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 27th October 2017 and were signed on its behalf by:

P R Hathway - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017**

1. STATUTORY INFORMATION

Hathway Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	6,285	6,285
Directors' current accounts	19,823	25,139
Accrued income	6,000	-
Prepayments	2,076	2,068
	<u>34,184</u>	<u>33,492</u>

HATHWAY ENTERPRISES LTD (REGISTERED NUMBER: 07922750)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	416
Tax	9,435	9,234
Social security and other taxes	-	923
Hazco (UK) Ltd	<u>543</u>	<u>543</u>
	<u>9,978</u>	<u>11,116</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RELATED PARTY

On 5th April 2016, Hathway Enterprises Limited charged £6,000 of management charges to Mr P R Hathway for management of his privately owned rental properties from 6th April 2015 to 5th April 2016. The balance repayable by Mr P R Hathway has been included in his director's loan account.

The balance on the director's loan account as at 31 January 2017 was £19,823 owing to Hathway Enterprises Limited (2016: £25,139).

Hathway Enterprises Limited owed £543 to Hazco (UK) Limited as at 31st January 2017 (2016: £543); of which Mr P R Hathway is the sole director and has ultimate control by virtue of a 100% shareholding with close family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.