

MR Mosaics Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

RL Accountancy
Chartered Accountants
5 Woodside
Church Lawton
Stoke on Trent
Staffordshire
ST7 3BU

MR Mosaics Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
MR Mosaics Ltd
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MR Mosaics Ltd for the year ended 31 January 2016 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of MR Mosaics Ltd, as a body, in accordance with the terms of our engagement letter dated 9 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of MR Mosaics Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MR Mosaics Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MR Mosaics Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of MR Mosaics Ltd. You consider that MR Mosaics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MR Mosaics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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27 October 2016

MR Mosaics Ltd
(Registration number: 07920151)
Abbreviated Balance Sheet as at 31 January 2016

	Note	2016 £	2015 £
Current assets			
Stocks		-	307
Debtors		5,018	4,455
Cash at bank and in hand		408	3,359
		<hr/>	<hr/>
		5,426	8,121
Creditors: Amounts falling due within one year		(2,279)	(2,921)
		<hr/>	<hr/>
Net assets		3,147	5,200
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>2</u>	2	2
Profit and loss account		3,145	5,198
		<hr/>	<hr/>
Shareholders' funds		3,147	5,200
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 27 October 2016

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M r
Director

M a t t h e w

P e a k e

The notes on page 3 form an integral part of these financial statements.

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MR Mosaics Ltd
Notes to the Abbreviated Accounts

1 Accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

3 Related party transactions

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.