

---

**SKIN ANALYTICS LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**For the Year Ended 31 March 2020**

---

**SKIN ANALYTICS LIMITED**  
Registered number: 07919560

---

**BALANCE SHEET**  
As at 31 March 2020

---

	2020 £	2019 £
Fixed assets	4,345	4,337
Current assets	693,978	1,290,180
Creditors: amounts falling due within one year	(655,943)	(38,794)
<b>Net current assets</b>	<b>38,035</b>	<b>1,251,386</b>
<b>Total assets less current liabilities</b>	<b>42,380</b>	<b>1,255,723</b>
<b>Net assets</b>	<b>42,380</b>	<b>1,255,723</b>
<b>Capital and reserves</b>	<b>42,380</b>	<b>1,255,723</b>

**NOTES**

**GENERAL INFORMATION**

The Company is a private company limited by shares. The Company's registered office is Salisbury House, Station Road, Cambridge, CB1 2LA. The principal place of business is 1 Phipp Street, London, EC2A 4PS. The financial statements are presented in sterling which is the functional currency of the company and the figures are rounded to the nearest £.

**GOING CONCERN**

The directors have considered the Company's obligations, not only to its shareholders, but also to its employees and other creditors as a whole, and has concluded that the Company has a reasonable prospect of securing sufficient financing and/or reducing expenditure in order to continue its activities for the foreseeable future.

In light of the ongoing global health crisis caused by COVID-19, the directors have assessed the impact that a period of interrupted trading would bring and have taken measures to reduce the Company's cost base in order to combat the reduction in revenues that this would cause. They have also put in place contingency plans to reduce the cost base further should the position worsen for a prolonged period of time, in order to ensure the Company can continue as a going concern with the ability to scale the business back up again once the pandemic is over. Accordingly they continue to adopt the going concern basis of accounting in preparing these financial statements.

**AVERAGE NUMBER OF EMPLOYEES**

The average monthly number of employees, including directors, during the year was 12 (2019 - 7).

**GUARANTEES AND OTHER FINANCIAL COMMITMENTS**

The company has future minimum lease payments under non-cancellable operating leases of £25,139 (2019: £Nil) at the year end.

---

**SKIN ANALYTICS LIMITED**  
**Registered number: 07919560**

---

**BALANCE SHEET (CONTINUED)**  
**As at 31 March 2020**

---

Included within Creditors are Loan Notes totalling £517,986 (2019: £Nil) which can convert to equity once certain conditions have been met.

**DIRECTORS' CONFIRMATIONS**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr Neil Daly**  
**Director**

Date: 18 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.