

**RENUTECH LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2018**

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**RENUTECH LIMITED**

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**COMPANY INFORMATION**

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<b>Director</b>	S J Whitehouse
<b>Registered number</b>	07918689
<b>Registered office</b>	71 New Dover Road Canterbury Kent CT1 3DZ
<b>Accountants</b>	MHA MacIntyre Hudson Chartered Accountants 71 New Dover Road Canterbury Kent CT1 3DZ

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**BALANCE SHEET**  
**AS AT 31 JANUARY 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	784	784
Cash at bank and in hand	5	1,745	105
		<u>2,529</u>	<u>889</u>
Creditors: amounts falling due within one year	6	(35,831)	(38,425)
<b>Net current liabilities</b>		<u>(33,302)</u>	<u>(37,536)</u>
<b>Total assets less current liabilities</b>		<u>(33,302)</u>	<u>(37,536)</u>
<b>Net liabilities</b>		<u>(33,302)</u>	<u>(37,536)</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		(33,303)	(37,537)
		<u>(33,302)</u>	<u>(37,536)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 October 2018.

**S J Whitehouse**  
Director

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

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**1. General information**

Renutech Ltd is a private company limited by shares incorporated within the United Kingdom. The address of the registered office is 71 New Dover Road, Canterbury, Kent, CT1 3DZ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)****2.3 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

**4. Debtors**

	2018 £	2017 £
Tax recoverable	784	784
	<u>784</u>	<u>784</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**5. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	1,745	105
	<u>1,745</u>	<u>105</u>

**6. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Other creditors	31,727	34,365
Accruals and deferred income	4,104	4,060
	<u>35,831</u>	<u>38,425</u>

**7. Share capital**

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1.00	<u>1</u>	<u>1</u>

**8. Director's Benefits: Advances, credit and guarantees**

The following advances and credits to a director subsisted during the years ended 31st January 2017 and 31st January 2018:

**S J Whitehouse**

The following loan is interest free and repayable on demand.

	2018 £	2017 £
Balance outstanding at start of year	34,365	17,807
Amount advanced	29,406	25,657
Amounts repaid	(32,044)	(9,099)
<b>Balance outstanding at end of year</b>	<u>31,727</u>	<u>34,365</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

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**9. Controlling party**

The controlling party is S J Whitehouse by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.