

10 Cedarwood Close RTM Company Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

HG Professional
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10 Cedarwood Close RTM Company Limited
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10 Cedarwood Close RTM Company Limited
(Registration number: 07918617)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Current assets			
Debtors		348	100
Cash at bank and in hand		12,292	15,586
		<hr/> 12,640	<hr/> 15,686
Prepayments and accrued income		1,549	965
Creditors: Amounts falling due within one year		<hr/> -	<hr/> (1)
Total assets less current liabilities		14,189	16,650
Accruals and deferred income		<hr/> (2,737)	<hr/> (590)
Net assets		<hr/> <hr/> 11,452	<hr/> <hr/> 16,060
Capital and reserves			
Other reserves		10,919	10,919
Profit and loss account		<hr/> 533	<hr/> 5,141
Shareholders funds		<hr/> <hr/> 11,452	<hr/> <hr/> 16,060

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small

companies regime.

Approved by the director on 3 January 2017

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M r
Director

R

C

H e r r i n g

The notes on page 2 form an integral part of these financial statements.

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10 Cedarwood Close RTM Company Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In the opinion of the director the company acts as principal in all transactions carried out in its capacity of managing the property on behalf of the tenants of the property. Accordingly these accounts reflect all income receivable, and all expenditure incurred, by the company in the year. The director recognises that any cash balances arising from tenants service charges or rent are held on trust by the company on behalf of the tenants of the property. However in preparing these financial statements these monies are recorded as assets of the company as, in the opinion of the director, the company has the ability to deploy service charge funds advanced in its capacity of managing the property on behalf of the tenants, and therefore in substance has day to day control of any such cash balances, despite legal ownership of the balances being with the t e n a n t s .

Turnover

Turnover represents amounts receivable from residents for rent and service charges, inclusive of VAT.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision for deferred taxation is necessary in these financial statements.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.