

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Aluminium Cloud Ltd

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for the Year Ended 31 January 2023

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**DIRECTORS:**

N I Gordon-Johnson  
Mrs E Gordon-Johnson

**REGISTERED OFFICE:**

20-22  
Wenlock Road  
London  
N1 7GU

**BUSINESS ADDRESS:**

Bosney Farmhouse  
Grove Lane  
Iden  
East Sussex  
TN31 7PY

**REGISTERED NUMBER:**

07916507 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet**  
**31 January 2023**

	Notes	31.1.23 £	£	31.1.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,211		938
<b>CURRENT ASSETS</b>					
Debtors	5	21,676		625	
Cash at bank and in hand		<u>40,701</u>		<u>5,465</u>	
		62,377		6,090	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,275</u>		<u>15,386</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>51,102</u>		<u>(9,296)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,313		(8,358)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(16,747)		(23,095)
<b>PROVISIONS FOR LIABILITIES</b>			(420)		(178)
<b>NET ASSETS/(LIABILITIES)</b>			<u>36,146</u>		<u>(31,631)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings			<u>36,145</u>		<u>(31,632)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>36,146</u>		<u>(31,631)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2023 and were signed on its behalf by:

N I Gordon-Johnson - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2023

**1. STATUTORY INFORMATION**

Aluminium Cloud Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

2. **ACCOUNTING POLICIES - continued**

**Going concern**

During 2020 and 2021 the company was unable to trade for periods due to the Covid pandemic. As a result, the company had a substantial deficit on reserves. The company took out Bounce Back Loans of £21,000 payable over 5 years after an initial year with no repayments as well as another bank loan of £12,500 payable over 3 years. During 2021-22, the year end, the company secured a major new contract for services and has recorded profits in the years ended 31 January 2022 and 2023 which has resulted in a surplus on reserves. Since the year end, the company has repaid all its bank borrowing. Management have prepared forecasts for the years to 31 January 2024 and 2025 which indicate that the company will continue to be profitable and will be in a position to meet its financial obligations as they fall due. Consequently, management consider that it is appropriate that the accounts can be prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2022	2,962
Additions	<u>1,752</u>
At 31 January 2023	<u>4,714</u>
<b>DEPRECIATION</b>	
At 1 February 2022	2,024
Charge for year	<u>479</u>
At 31 January 2023	<u>2,503</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>2,211</u>
At 31 January 2022	<u>938</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade debtors	18,000	-
Other debtors	<u>3,676</u>	<u>625</u>
	<u>21,676</u>	<u>625</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23	31.1.22
	£	£
Taxation and social security	8,814	1,923
Other creditors	<u>2,461</u>	<u>13,463</u>
	<u>11,275</u>	<u>15,386</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.23	31.1.22
	£	£
Bank loans	<u>16,747</u>	<u>23,095</u>

8. **SECURED DEBTS**

The company took out two unsecured Bounceback Loans totalling £21,000 during the year. No capital repayments are due for the first year. Interest is charged at 2.5% and the loans are repayable by equal instalments over the following 5 years. The interest for the first year is met by the government.

The company also took out a loan for £12,500 in the year which is repayable over 3 years. Interest is charged at 18%. One of the directors has provided a personal guarantee for the loan.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. **RELATED PARTY DISCLOSURES**

The director has had an interest free loan of £398 from the company which was outstanding at 31 January 2023 (2022 interest free loan from the director: £151). This loan has been repaid since the year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.