

**GJP Deanstone Limited**  
31 December 2012  
No 07916205

MONDAY



A02      \*A2EKPATF\*      #209  
12/08/2013  
COMPANIES HOUSE

## Company information

|                                      |   |
|--------------------------------------|---|
| <b>Company registration number :</b> | 07916205  |
| <b>Registered office :</b>           | Plodder Lane<br>Edge Fold<br>Bolton<br>Lancashire<br>BL4 0NN  |
| <b>Directors :</b>                   | A J Brooks<br>C J Wilcox<br>J F Seddon  |
| <b>Secretary :</b>                   | S J Cook  |
| <b>Auditor :</b>                     | Grant Thornton UK LLP<br>Statutory Auditor<br>Chartered Accountants<br>4 Hardman Square<br>Spinningfields<br>Manchester<br>M3 3EB |

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## Report of the directors

The directors submit their report and audited financial statements of the company for the period ended 31 December 2012

### **Incorporation**

The company was incorporated on 19 January 2012 and commenced trading on that date

### **Principal activity**

The company intends to refurbish and lease a care facility

### **Results and dividends**

The loss of the company for the period after taxation amounted to £14,088 and has been transferred to reserves. The directors did not recommend the payment of a dividend during the period

### **Directors**

The directors who served during the year were

C J Wilcox (appointed 19 January 2012)

A J Brooks (appointed 19 January 2012)

J F Seddon (appointed 19 January 2012)

### **Financial risk management objectives and policies**

The entity is exempt from disclosing financial risk management objectives and policies on the basis it meets the size criteria for a small company

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Report of the directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of directors' responsibilities (continued)**

In so far as each of the directors is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**Auditor**

Grant Thornton UK LLP were appointed to fill the casual vacancy during the period and offer themselves for reappointment as auditor in accordance with Section 485(4) of the Companies Act 2006

By order of the board



S J Cook  
Secretary

26 April 2013

## Report of the independent auditor to the members of GJP Deanstone Limited

We have audited the financial statements of GJP Deanstone Limited for the period ended 31 December 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Statement of directors responsibilities on pages 3 and 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Report of the independent auditor to the members of GJP Deanstone Limited

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report

*Grant Thornton UK LLP*

Stuart Muskett  
Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
Manchester

26 April 2013

## Profit and loss account

|   | Note | 2012<br>£              |
|---|------|------------------------|
| <b>Turnover</b>   | 2    | -                      |
| Cost of sales   |      | -                      |
| <b>Gross profit</b>   |      | <u>-</u>               |
| Administrative expenses   |      | <u>(18,659)</u>        |
| <b>Operating loss and loss on ordinary activities before taxation</b> | 2    | (18,659)               |
| Tax on loss on ordinary activities                                    | 4    | 4,571                  |
| <b>Retained loss for the financial period</b>                         | 9    | <u><u>(14,088)</u></u> |

There are no recognised gains or losses other than those included in the profit and loss account

All activities relate to continuing operations

## Balance sheet

As at 31 December 2012

|   | Note | 2012<br>£              |
|---|------|------------------------|
| <b>Fixed assets</b>                                   |      |                        |
| Fixed assets  | 5    | <u>621,637</u>         |
| <b>Current assets</b>                                 |      |                        |
| Debtors   | 6    | <u>12,839</u>          |
| <b>Creditors: amounts falling due within one year</b> | 7    | <u>(648,563)</u>       |
| <b>Net current liabilities</b>                        |      | <u>635,724</u>         |
| <b>Total assets less current liabilities</b>          |      | <u>(14,087)</u>        |
| <b>Net liabilities</b>                                |      | <u><u>(14,087)</u></u> |
| <b>Capital and reserves</b>                           |      |                        |
| Called up share capital                               | 8    | 1                      |
| Profit and loss account                               | 9    | <u>(14,088)</u>        |
| <b>Shareholders' deficit</b>                          | 10   | <u><u>(14,087)</u></u> |

The financial statements were approved by the Board of Directors on 26 April 2013

Signed on behalf of the board of directors



A J Brooks, Director  
**GJP Deanstone Limited**  
Company no: 07916205

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The directors have reviewed the accounting policies in accordance with FRS 18 and consider them to be the most appropriate to the company's circumstances

**Going concern**

These financial statements have been prepared on a going concern basis, notwithstanding the deficiency on net assets, because of an undertaking from the parent company to provide or procure sufficient funds to ensure the company remains in operational existence for the foreseeable future

**Turnover**

Turnover represents the net amount receivable for rental income

**Investment property**

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice No 19

Should the property be revalued, where a deficit on revaluation occurs the deficit will be charged to profit and loss account. Taxation is not provided for on any revaluation surplus until a property is sold and contracts thereon exchanged. On disposal of an investment property, any cumulative revaluation surplus relating to the property is transferred from the revaluation reserve to the profit and loss account

**2 Turnover and loss on ordinary activities before taxation**

The turnover and loss on ordinary activities before taxation is attributable to the principal activity of the company

Loss on ordinary activities before taxation is arrived at after charging

|                        | 2012       |
|------------------------|------------|
|                        | £          |
| Auditor's remuneration |            |
| – audit fees           | 375        |
| – non audit services   | 530        |
|                        | <u>905</u> |

**3 Information regarding directors and employees**

The company had no employees during the period and none of the directors received any remuneration during the period

#### 4 Tax on loss on ordinary activities

|  | 2012<br>£      |
|--|----------------|
| Taxation is based on the loss for the year and comprises |                |
| UK Corporation tax at a rate of 24.5% of taxable loss    |                |
| – Current year   | (4,571)        |
|  | <u>(4,571)</u> |

#### Factors affecting the tax credit for the period

The tax assessed for the year differs from the standard rate of corporation tax in the United Kingdom of 24.5%. The differences are explained as follows

|   | 2012<br>£       |
|---|-----------------|
| Loss on ordinary activities before taxation   | <u>(18,659)</u> |
| Loss on ordinary activities before taxation multiplied by standard rate of corporation tax in the United Kingdom of 24.5% | (4,571)         |
|   | <u>(4,571)</u>  |

#### 5 Fixed assets

|                         | Investment<br>property<br>£ |
|-------------------------|-----------------------------|
| Cost and net book value |                             |
| Additions               | 621,637                     |
| At 31 December 2012     | <u>621,637</u>              |

The directors are of the opinion that the current market value of the property is not materially different from above

#### 6 Debtors

|                             | 2012<br>£     |
|-----------------------------|---------------|
| Corporation tax recoverable | 4,571         |
| Prepayments                 | <u>8,268</u>  |
|                             | <u>12,839</u> |

**7 Creditors : amounts falling due within one year**

|                                | 2012<br>£      |
|--------------------------------|----------------|
| Amounts due to group companies | 645,725        |
| Accruals and deferred income   | 2,838          |
|                                | <u>648,563</u> |

**8 Share Capital**

|  | 2012<br>£ |
|--|-----------|
| <b>Authorised, allotted and fully paid</b> |           |
| 1 Ordinary share of £1 each                | <u>1</u>  |
|  | <u>1</u>  |

On 19 January 2012 1 ordinary share was issued at par

**9 Profit and loss account**

|                               | £               |
|-------------------------------|-----------------|
| Loss for the financial period | (14,088)        |
| At 31 December 2012           | <u>(14,088)</u> |

**10 Reconciliation of movements in shareholders' deficit**

|                               | 2012<br>£       |
|-------------------------------|-----------------|
| Issue of share                | 1               |
| Loss for the financial period | (14,088)        |
| Closing shareholders' deficit | <u>(14,087)</u> |

**11 Related party transactions**

As a wholly owned subsidiary of Seddon Group Limited, the company is exempt from the requirements of FRS8 to disclose transactions with other members of that group

There were no other related party transactions in the period

## **12 Controlling party**

The ultimate parent is Seddon Group Limited and the immediate parent company is G & J Projects Limited, which is registered in England and Wales

The smallest group in which the company is consolidated is Seddon Construction Limited

The smallest group in which the company is consolidated is Seddon Construction Limited, which is registered in England and Wales. The largest group in which the company is consolidated is Seddon Group Limited, which is also registered in England and Wales

Copies of the parent company's consolidated financial statements are available from Companies House