Registered Number 07915915

LEXI CINEMA PRESENTS THE NOMAD LTD

Abbreviated Accounts

31 December 2014

LEXI CINEMA PRESENTS THE NOMAD LTD **Registered Number 07915915**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	25,295	17,247
		25,295	17,247
Current assets			
Debtors		14,478	3,898
Cash at bank and in hand		18,591	41,328
		33,069	45,226
Creditors: amounts falling due within one year		(44,582)	(54,161)
Net current assets (liabilities)		(11,513)	(8,935)
Total assets less current liabilities		13,782	8,312
Creditors: amounts falling due after more than one year		(15,000)	(15,000)
Provisions for liabilities		(1,457)	-
Total net assets (liabilities)		(2,675)	(6,688)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(2,676)	(6,689)
Shareholders' funds		(2,675)	(6,688)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2015

And signed on their behalf by:
Sarah Wilton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period
and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its
expected useful life, as follows:
Plant and machinery - 33% straight line

Other accounting policies

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at
the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:
Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of
fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance
sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and
charged to tax only where the replacement assets are sold;
Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas
subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than
not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets.

The director has given an undertaking to support the company until it returns to a net assets position.

The director considers that it is appropriate to prepare the accounts on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	35,485
Additions	21,319
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	56,804
Depreciation	
At 1 January 2014	18,238
Charge for the year	13,271
On disposals	-
At 31 December 2014	31,509
Net book values	
At 31 December 2014	25,295
At 31 December 2013	17,247

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1 Ordinary shares of £1 each	1	1

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