

Registered Number 07915915

LEXI CINEMA PRESENTS THE NOMAD LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	17,247	18,386
		<u>17,247</u>	<u>18,386</u>
Current assets			
Debtors		3,898	1,670
Cash at bank and in hand		41,328	39,371
		<u>45,226</u>	<u>41,041</u>
Creditors: amounts falling due within one year		(54,161)	(66,418)
Net current assets (liabilities)		<u>(8,935)</u>	<u>(25,377)</u>
Total assets less current liabilities		<u>8,312</u>	<u>(6,991)</u>
Creditors: amounts falling due after more than one year		(15,000)	(15,000)
Total net assets (liabilities)		<u>(6,688)</u>	<u>(21,991)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(6,689)	(21,992)
Shareholders' funds		<u>(6,688)</u>	<u>(21,991)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2014

And signed on their behalf by:

Sarah Wilton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Plant and machinery - 33% straight line

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of

fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance

sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and

charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas

subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than

not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets.

The director has given an undertaking to support the company until it returns to a net assets position.

The director considers that it is appropriate to prepare the accounts on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	27,170
Additions	8,543
Disposals	(228)
Revaluations	-
Transfers	-
At 31 December 2013	<u>35,485</u>
Depreciation	
At 1 January 2013	8,784
Charge for the year	9,530
On disposals	(76)
At 31 December 2013	<u>18,238</u>
Net book values	
At 31 December 2013	<u>17,247</u>
At 31 December 2012	<u>18,386</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 A Ordinary shares of £1 each	1	1

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