

COMPANY REGISTRATION NUMBER: 07915534

**Above the Line Productions Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2020**



# **Above the Line Productions Limited**

## **Financial Statements**

**Year ended 31 December 2020**

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<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Statement of financial position	<b>2</b>
Notes to the financial statements	<b>3</b>

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# **Above the Line Productions Limited**

## **Officers and Professional Advisers**

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### **The board of directors**

T D Chetty  
G Doherty

### **Registered office**

107 Promenade  
Cheltenham  
England  
GL50 1NW

### **Accountants**

Shipleys LLP  
Chartered accountants  
10 Orange Street  
Haymarket  
London  
United Kingdom  
WC2H 7DQ

# Above the Line Productions Limited

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	5	239	2,745
Cash at bank and in hand		<u>1,688</u>	<u>794</u>
		1,927	3,539
<b>Creditors: amounts falling due within one year</b>	6	(77,406)	(81,702)
<b>Net current liabilities</b>		(75,479)	(78,163)
<b>Total assets less current liabilities</b>		(75,479)	(78,163)
<b>Net liabilities</b>		<u>(75,479)</u>	<u>(78,163)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(75,579)</u>	<u>(78,263)</u>
<b>Shareholders deficit</b>		<u>(75,479)</u>	<u>(78,163)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

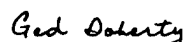
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ..5/5/2021....., and are signed on behalf of the board by:



T D Chetty  
Director



G Doherty  
Director

Company registration number: 07915534

The notes on pages 3 to 5 form part of these financial statements.

# Above the Line Productions Limited

## Notes to the Financial Statements

Year ended 31 December 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office and principal place of business is 107 Promenade, Cheltenham, GL50 1NW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, and in accordance with applicable accounting standards.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The directors have reviewed the forecasts for the Company and have a reasonable expectation that the Company has adequate resources to continue as a going concern for the foreseeable future, being at least twelve months from the date these financial statements have been approved. The company therefore continues to adopt the going concern basis in preparing its financial statements.

The directors have considered and will continue to monitor the threat and implications of the COVID-19 pandemic and the impact that the virus has had on our business sector and the wider macro-economic environment. Based on a review of the activities, the current working capital position and the ability to reduce certain costs in the short term, the directors currently believe that this risk can be managed for the year ahead. The company therefore continues to adopt the going concern basis in preparing its financial statements.

# Above the Line Productions Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Financial instruments

##### a) Trade receivables

Trade receivables are amounts due from clients for services performed in the ordinary course of business. If collection is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets.

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost less provision for bad debts.

##### b) Trade payables

Obligations to pay for goods/services; current and non-current are initially recognised at fair value and are subsequently measured at amortised costs.

##### c) Borrowing costs

All borrowing costs are recognised in the statement of comprehensive income in the year in which they are incurred.

##### d) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, together with other short-term highly liquid investments that are readily convertible into known amounts of cash having maturities of 3 months or less from inception and which are subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within borrowings, in current liabilities on the Statement of Financial Position.

### 4. Employees and directors

The average number of people employed by the company during the year, including directors and key management personnel, amounted to Nil (2019: Nil).

### 5. Debtors

	2020	2019
	£	£
Trade debtors	186	1,204
Other debtors	53	1,541
	<u>239</u>	<u>2,745</u>

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

# Above the Line Productions Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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**6. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	–	18,788
Amounts owed to group undertakings	269	–
Other creditors	77,137	62,914
	<u>77,406</u>	<u>81,702</u>

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

**7. Other financial commitments**

As at the reporting date, the company had no financial or other commitments or contracts for capital expenditure in place (2019: Nil).

**8. Related party transactions**

No transactions were undertaken with related parties as such that are required to be disclosed under FRS 102.