

BRISTOL PUB GAS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

BRISTOL PUB GAS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	2,000	4,000
Tangible assets	3	121,366	85,101
		<u>123,366</u>	<u>89,101</u>
Current assets			
Stocks		3,000	4,000
Debtors		106,056	97,483
Cash at bank and in hand		130,358	28,104
		<u>239,414</u>	<u>129,587</u>
Creditors: amounts falling due within one year		(304,744)	(179,019)
Net current liabilities		<u>(65,330)</u>	<u>(49,432)</u>
Total assets less current liabilities		58,036	39,669
Provisions for liabilities		(22,955)	(8,395)
Net assets		<u>35,081</u>	<u>31,274</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		35,079	31,272
Total shareholders' funds		<u>35,081</u>	<u>31,274</u>

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 8 March 2016

Robert Redmond
Director

Company Registration No. 07915238

BRISTOL PUB GAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% straight line
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

BRISTOL PUB GAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

2 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 February 2015	10,000
At 31 January 2016	10,000
Amortisation	
At 1 February 2015	6,000
Charge for the year	2,000
At 31 January 2016	8,000
Net book value	
At 31 January 2016	2,000
At 31 January 2015	4,000

3 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2015	81,318	21,183	102,501
Additions	39,780	15,432	55,212
At 31 January 2016	121,098	36,615	157,713
Depreciation			
At 1 February 2015	8,132	9,268	17,400
Charge for the year	12,110	6,837	18,947
At 31 January 2016	20,242	16,105	36,347
Net book value			
At 31 January 2016	100,856	20,510	121,366
At 31 January 2015	73,186	11,915	85,101

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1 A Ordinary shares of £1 each	1	1
1 B Ordinary shares of £1 each	1	1
	2	2

