

Registered Number: 7914440

Unaudited Financial Statements
For The Year Ended 31st January 2023
For
Oscar India Ltd.



Oscar India Limited. (Registered number: 7914440)

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For The Year Ended 31st January 2023**

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Oscar India Limited

Company Information For the Year Ended 31st January 2023

Names of the charity Trustees/Directors who manage the charity

- Stuart Christie
- Nigel Haunch
- Alice Lewthwaite
- Cosmo Lush
- Crispin Simon
- Prajakt Samant
- Radhika Seth-Bowen

Registered Address:

43 Loder Road
Brighton
BN1 6PL

Registered number: 7914440 (England and Wales)

Charity number: 1149486

Oscar India Limited (Company Number 7914440)

Balance Sheet as at 31st January 2023

	2023 £	2022 £
Fixed Assets		
Equipment at cost at 1st February 2022	6427	6427
Additions at cost	250	
Equipment at cost at 31st January 2023	6677	6427
Accumulated depreciation at 1st February 2022	5480	3532
Depreciation for the year	970	1948
Accumulated depreciation at 31st January 2023	6450	5480
Net value of fixed assets	227	947
Current Assets		
Debtors	2261	2868
Cash at bank	101570	69183
	103831	72051
Current Liabilities		
Creditors due within one year	7423	5359
Net Current Assets	96408	66692
Total Assets less Current Liabilities	96635	67639
Represented by		
Restricted funds	52933	25105
Unrestricted funds	43702	42534
	96635	67639

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the directors and authorised for issue on the 25th May 2023 and were signed by: Ms Alice Lewthwaite – Director & Chair of Trustees



Oscar India Limited (Company Number 7914440)

Income and Expenditure Account for the year ended 31st January 2023

	2023 £	2022 £
Income		
Donations to restricted funds	79265	26330
Donations to unrestricted funds	98165	130109
	177430	156439
Expenditure		
Expenditure on charitable activities	116687	113028
Expenditure on raising funds	21343	13554
General expenses	10404	11365
	148434	137947
Excess of income over expenditure	28996	18492
Total funds at 1st February 2022	67639	49147
Total funds at 31st January 2023	96635	67639

Oscar India Limited (Company Number 7914440)

Notes to the Accounts

1. Basis of Accounting and Accounting Policies

- 1.1 These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts
- 1.2 Income is included in the Income and Expenditure account when the Company becomes entitled to the resources, it is more likely than not that the Trustees will receive the resources and the monetary value can be measured with sufficient reliability
- 1.3 Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise
- 1.4 Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Company to pay out resources and the amount of the obligation can be measured with reasonable certainty
- 1.5 Tangible fixed assets are capitalised if they can be used for more than year and cost at least £50. They are valued at cost and depreciated over three years on a straight line basis
- 1.6 Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts. Subsequently they are measured at the cash or other consideration expected to be received

2. Debtors

	2023	2022
	£	£
Prepayments and accrued income	2261	2868

3. Creditors

	2023	2022
	£	£
Trade creditors	0	3794

Accruals and deferred income	7423	1565
	7423	5359

4. Funds

	2023 £	2022 £
Restricted:		
Balance as at 1st February 2022	25105	22927
Income	79265	26330
Expenditure	-51437	-24877
Transfers		725
Balance at 31st January 2023	52933	25105
Unrestricted:		
Balance as at 1st February 2022	42534	26220
Income	98165	130109
Expenditure	-96997	-113070
Transfers		-725
Balance at 31st January 2023	43702	42534
Represented by:		
Digital Learning Centre	403	
Disability Project	925	647
Female Gender Projects	42	515
Schools Tour	22557	
Other	9006	3943
Non-distributable Reserve	20000	20000
	52933	25105
General Unrestricted	16922	42534
Child Sponsorship	26780	
	43702	42534

Oscar India Limited: Company number 07914440, Charity number 1149486
Accounts for the period 1 Feb 2022 to 31 Jan 2023

Trustees' and Directors' Report

Charity name: Oscar India Limited
Other names charity is known by: None
Registered charity number: 1149486
Company number: 07914440
Charity's principal address: 43 Loder Road, Brighton, BN1 6PL

Names of the charity Trustees/Directors who manage the charity

- Stuart Christie
- Nigel Haunch
- Alice Lewthwaite
- Cosmo Lush
- Crispin Simon
- Prajakt Samant
- Radhika Seth-Bowen

Trustee / Director who stepped down during the period

- Andrew Gauntlett

Description of the charity's trusts

Type of governing document:

Memorandum and Articles of Association

How the charity is constituted:

Company limited by guarantee

Trustee selection methods:

Appointed by proposal to the Board at either a full or specially convened Board meeting or conference call and requires a majority vote in favour.

Additional governance Issues:

The charity works closely with OSCAR foundation - a not for profit organisation registered in India. However, the two organisations are not under common control and have no legal ties.

Summary of the objectives of the charity as set out in its governing document (Our Purpose)

To act as a resource for young people up to the age of 25 living in India, by providing advice and assistance and organising educational and other activities as a means of (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals, (b) advancing education, (c) relieving unemployment and (d) providing recreational and leisure time activity in the interest of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Governance is exercised by a board of 7 Trustees who have experience and knowledge of the charity and football for good sector, governance, safeguarding and fundraising. The day-to-day management of the charity is handled by the trustees and a voluntary group of advisory board members. The Trustees are directors of the company.

OSCAR India raises funds in the UK to support the development of sports and education projects in India delivered by Oscar Foundation a totally separate NGO based in Mumbai, with its own governance structure and Board.

The Trustees and volunteers from the UK regularly visit India to train up and support young people from OSCAR Foundation and other partner organisations to become young leaders and to help them to develop their sports and education programmes. As part of the training programme, coaching equipment and resources are supplied to the young leaders and partner organisations.

Once trained, the young leaders act as role models in their communities and deliver regular sports, life skills and education sessions in their local communities under the guidance of the organisation they are affiliated to.

Additional details of objectives and activities

- OSCAR India's activities in the UK are managed by the Trustees and a team of committed volunteers who help to support fundraising activities.
- Trained and student volunteers visit India to help support the delivery and the ongoing support of the young leaders within partner organisations.

In making decisions about activities undertaken by the charity the Trustees have taken due regard of the requirement for them to be of public benefit.

Summary of the main activities of the charity during the year 2022/23 to carry out its charitable purposes for the public benefit

As we moved to 'living with Covid' both in the UK and India, the teams were able to resume more normal programme activities and start to plan for future fundraising and beneficiary activities with more certainty. It also meant that visits to and from India were possible again so the year saw two Trustees make self funded trips, visiting the projects in Mumbai and Karnataka and Ashok Rathod, CEO of Oscar Foundation visited the UK in May 22.

We were delighted to continue to work with HRH Sophie, Duchess of Edinburgh as our patron and that she was able to support a fundraising event in person in May to coincide with Ashok's visit.

Our Fundraising Manager was able to visit India in January 2023 as part of the preparation for the Schools Tour 2023 and this visit included a wonderful reunion for young people who had been on our UK Schools Tours in 2015, 2016 and 2019 as well as those who had travelled to international competitions such as the Danna Cup. This reunion allowed us and the Indian Team to see the positive impact that participating in these trips has had on the young people.

The UK Board met regularly both online and in person and were joined via Zoom by members of the Indian team to provide updates as needed.

Football and Education programmes including Learning Hubs (formerly Digital Learning Centres)

As well as getting back out on the ground in Mumbai and Karnataka, 2022 / 23 saw the Oscar Foundation team in India planning expansion of their projects to both Daman and Rajasthan. Across the football, education and young leader programmes over 5400 children and young people took part, an increase of over 1700 participants over 2021/22 numbers. Within the football programmes we have a gender ratio of 70-30 boys to girls which is lower than pre-pandemic c60-40, so this is an area the team are actively working on. We continue to raise money for gender programmes that support the work of the team in India to encourage girls participation through working with girls, boys and parents.

UK fundraising and Trustee time has been committed to supporting these very successful core Oscar programmes and support the team in India particularly around curriculum development, engaging with Manchester City Football Club and other long term supporters and monitoring and evaluation.

UK donations have continued to support the physical learning spaces in low income

communities that Oscar Foundation runs in the greater Mumbai area. These have evolved from being focused as Digital Learning Centres to broadening the offer to include increased signposting and support to children and young people around their education. In some centres mothers of beneficiaries are being offered digital skills training too. We were particularly grateful to Heathfield school whose fundraising went towards the salary of a teacher at one of the Hubs.

The Oscar Foundation team have been developing the education programme through the use of tablet devices loaded with software that allows the children and young people to develop their Maths, Hindi and English skills. Four UK donors supported the pilot phase of this programme.

Child Sponsorship

Child Sponsorship continues to be a core programme for us with 120 (vs 102 at end of 2021/22) children now being sponsored including 12 with disabilities by one donor. Following a review with the Oscar Foundation Team in India, we agreed that whilst the majority of the money from child sponsorship will go towards the core Oscar Foundation Football and Education programmes, c£60 per annum will now go into a bank account set up in the name of each child that can only be spent on their education. The UK Board is satisfied with the governance of this by the Indian team to ensure that the money is only used for this purpose.

This year saw the start of offering child sponsorship opportunities to those outside the UK, particularly in the USA via Global Giving. We have had 5 children sponsored via this route.

Once again our move to payment by direct debit has ensured very little attrition of sponsors during the year and child sponsorship now accounting for 25% of the total funds raised.

UK Schools Tour 2023

In June 22 the Board agreed that we would go ahead with a UK Schools Tour in October 2023. This will see 16 young people from India (8 girls and 8 boys from Mumbai and Karnataka programmes) travel to the UK to experience a two week education, football and cultural tour of schools within the UK. A number of schools who have hosted on previous tours are participating again along with new schools. Each school will raise at least £10k as well as hosting the team for a number of nights.

To mitigate risk and ensure cash flow both in the UK and for Oscar Foundation in India, for this Tour the participating schools have fundraised ahead of the tour which has been very successful.

International Young Leaders Programme

To support fundraising and logistics on the schools tour we have an OSCAR International Young Leaders programme. This provides a forum for young people from the UK schools that the Indian young people visit, who want to be more involved in raising funds and developing as a young leader. In 2022/23 once again a number of the International Young Leaders took on physical challenges to raise money for Oscar.

Fund Raising

Despite the legacy of Covid we have seen our revenue (donations excluding gift aid) grow year on year from £111k in 2020/1 to £143k in 2021/2 and £163k in 2022/3. We have increased the breadth of our donor base with our 2022/23 revenue coming from individual donors and 'giving sites' including Amazon, CAF, Just Giving, Global Giving as well as event sponsorship by corporate donors. We are very grateful to the 9 donors who gave more than £5k.

In 2022/3:

- Child Sponsorship was c25% of revenue
- The 'giving' sites (campaigns) were c40% of revenue
- 4 large £10k or more donors made up 25% of revenue

Donations from the USA via Global Giving have continued to grow and the UK and Oscar Foundation Teams are now exploring the possibility of having a separate US Charity to continue this expansion. The Board would like to make a special mention for Lucinda Sowerbutts, whose energy and dedication leading our fundraising in the UK and US as well as supporting the fundraising team in India have built a loyal donor base and enabled the growth in funds to our beneficiaries.

Advice & Skills

UK based Trustees and volunteers use their skills and expertise to help build capacity in the Indian team to support quality delivery of programmes in India. Over the year UK Trustees continued to advise on Monitoring and Evaluation, Safeguarding, Football and Lifeskills content and strategic plans both in person on their visits or via online meetings and calls.

Trustee Team

Andrew Gauntlett stepped down. No new Trustees were appointed.

Looking forward to 2023

2023 will see our first schools tour since Covid in October and we will welcome Ashok Rathod CEO of Oscar Foundation in May 23 to carry out a pre-Tour visit to many of the schools to encourage further fundraising. This will also be an opportunity for us to engage with new potential Corporate donors and for him to attend our first fundraising Ball, along with our Patron HRH Sophie, Duchess of Edinburgh on May 19th in London. A hardworking and high profile committee of Oscar supporters have been working to make the latter successful.

In recognition of our brilliant fundraising resource now being at capacity we have gone out to 'market' to seek a new Trustee with Fundraising experience to help guide the Board in looking at ways to expand our fundraising efforts which will in turn allow us to support Oscar Foundation's growth ambitions and programme expansions into new geographies in India.

The Board recognises that the Fundraising environment will continue to be challenging due to the continued cost of living crisis and other natural and man made disasters that are rightly drawing funding to them.

Brief statement of the charity's policy on reserves:

In 2020 the charity implemented a formal reserves policy and the agreed reserves funds are clearly shown as a separate balance sheet item and require Board approval to be accessed for the specific exceptions outlined in the policy. This policy was maintained during 2022/23.

Details of any funds materially in deficit: None

The Trustees/Directors declare that they have approved the Trustees' and Directors' Report above.

Signed on behalf of the charity's Trustees/Directors



Alice Lewthwaite – 25th May 2023

Chair, Trustee & Director

Oscar India Ltd.

Charity Number: 1149486

Company Number: 7914440