Company Registration No. 07913600 (England and Wales)

# SILVERFOX SURVEYS LIMITED

# UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 APRIL 2015

# SILVERFOX SURVEYS LIMITED

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# SILVERFOX SURVEYS LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SILVERFOX SURVEYS LIMITED FOR THE YEAR ENDED 30 APRIL 2015

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Silverfox Surveys Limited for the Year ended 30 April 2015 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Silverfox Surveys Limited, as a body, in accordance with the terms of our engagement letter dated 24 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Silverfox Surveys Limited and state those matters that we have agreed to state to the Board of Directors of Silverfox Surveys Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Silverfox Surveys Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Silverfox Surveys Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Silverfox Surveys Limited. You consider that Silverfox Surveys Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit or a review of the financial statements of Silverfox Surveys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Bevan & Co**
**Accountants**

27 July 2015

5a Ack Lane East
Bramhall
Stockport
Cheshire
United Kingdom
SK7 2BE

# SILVERFOX SURVEYS LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 30 APRIL 2015*

| | Notes | 2015 £ | 2015 £ | 2014 £ | 2014 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | 2 | | 4,000 | | - |
| Tangible assets | 2 | | 179 | | - |
| | | | 4,179 | | - |
| **Current assets** | | | | | |
| Debtors | | 1,150 | | 300 | |
| Cash at bank and in hand | | 163 | | - | |
| | | 1,313 | | 300 | |
| **Creditors: amounts falling due within one year** | | (5,147) | | - | |
| **Net current (liabilities)/assets** | | | (3,834) | | 300 |
| **Total assets less current liabilities** | | | 345 | | 300 |
| **Provisions for liabilities** | | | (36) | | - |
| | | | 309 | | 300 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 300 | | 300 |
| Profit and loss account | | | 9 | | - |
| **Shareholders' funds** | | | 309 | | 300 |

For the financial Year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 July 2015

Mr David Wynne
**Director**

**Company Registration No. 07913600**

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 30 APRIL 2015*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Plant and machinery | 20.00% reducing balance |

**1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Fixed assets**

| | Intangible assets | Tangible assets | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 May 2014 | - | - | - |
| Additions | 5,000 | 209 | 5,209 |
| At 30 April 2015 | 5,000 | 209 | 5,209 |
| **Depreciation** | | | |
| At 1 May 2014 | - | - | - |
| Charge for the period | 1,000 | 30 | 1,030 |
| At 30 April 2015 | 1,000 | 30 | 1,030 |
| **Net book value** | | | |
| At 30 April 2015 | 4,000 | 179 | 4,179 |

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

***FOR THE YEAR ENDED 30 APRIL 2015***

| | 2015 | 2014 |
|---|---|---|
| **3 Share capital** | £ | £ |
| **Allotted, called up and fully paid** | | |
| 3 Ordinary shares of £100 each | 300 | 300 |

### 4 Control

The company is controlled by Mr D Wynne, by virtue of his majority shareholding.

### 5 Related party relationships and transactions

**Loan from director**

Below is a summary of transactions that took place between the company and its director during the period.

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|---|---|---|---|---|---|---|
| Mr D Wynne | - | (300) | 20,016 | - | 17,371 | 2,345 |
| | | (300) | 20,016 | - | 17,371 | 2,345 |

The above loan is interest free and repayable on demand.