

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

A MAJOR MUSIC SUPPLIES LIMITED

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015

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A MAJOR MUSIC SUPPLIES LIMITED

Company Information  
for the Year Ended 31 March 2015

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**DIRECTORS:**

Mrs A C Bourne  
A M Bourne

**REGISTERED OFFICE:**

90 Danebower Road  
Trentham  
Stoke on Trent  
ST4 8TJ

**REGISTERED NUMBER:**

07913212 (England and Wales)

**ACCOUNTANTS:**

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,243		2,204
<b>CURRENT ASSETS</b>					
Stocks		69,196		76,513	
Debtors		3,632		1,447	
Cash at bank and in hand		<u>1,073</u>		<u>821</u>	
		73,901		78,781	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>75,741</u>		<u>56,375</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,840)</u>		<u>22,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			403		24,610
<b>PROVISIONS FOR LIABILITIES</b>			<u>449</u>		<u>441</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(46)</u>		<u>24,169</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(146)</u>		<u>24,069</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(46)</u>		<u>24,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 March 2015

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2015 and were signed on its behalf by:

Mrs A C Bourne - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

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1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis as the directors have agreed to financially support the business for the next 12 months.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	3,021
Additions	<u>778</u>
At 31 March 2015	<u>3,799</u>
<b>DEPRECIATION</b>	
At 1 April 2014	817
Charge for year	<u>739</u>
At 31 March 2015	<u>1,556</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>2,243</u>
At 31 March 2014	<u>2,204</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	ordinary	£1	<u>100</u>	<u>100</u>

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Major Music Supplies Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A Major Music Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 18 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of A Major Music Supplies Limited and state those matters that we have agreed to state to the Board of Directors of A Major Music Supplies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A Major Music Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A Major Music Supplies Limited. You consider that A Major Music Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Major Music Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

15 July 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.