

**BJ LEATHERS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

Aldridge Management Accountancy Services Ltd

15a Anchor Road  
Aldridge  
Walsall  
West Midlands  
WS9 8PT

**BJ LEATHERS LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**BJ LEATHERS LTD**  
**Statement of Financial Position**  
**For The Year Ended 31 January 2017**

Registered number: 7912504

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		19,851		25,387
			<u>19,851</u>		<u>25,387</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>8</b>	6,000		6,000	
Debtors	<b>9</b>	21,732		30,063	
Cash at bank and in hand		8,601		31,189	
		<u>36,333</u>		<u>67,252</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	(57,471 )		(87,687 )	
		<u>(57,471 )</u>		<u>(87,687 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(21,138 )		(20,435 )
			<u>(21,138 )</u>		<u>(20,435 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,287 )		4,952
			<u>(1,287 )</u>		<u>4,952</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>11</b>		(968 )		(3,703 )
			<u>(968 )</u>		<u>(3,703 )</u>
<b>NET ASSETS</b>			(2,255 )		1,249
			<u>(2,255 )</u>		<u>1,249</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>13</b>		1		1
Profit and loss account			(2,256 )		1,248
			<u>(2,256 )</u>		<u>1,248</u>
<b>SHAREHOLDERS' FUNDS</b>			(2,255 )		1,249
			<u>(2,255 )</u>		<u>1,249</u>

**BJ LEATHERS LTD**  
**Statement of Financial Position (continued)**  
**For The Year Ended 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Income Statement

On behalf of the board

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**Mr JAMES DREW**

**25 October 2017**

The notes on pages 4 to 7 form part of these financial statements.

**BJ LEATHERS LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 February 2015	1	1,226	1,227
Profit for the year and total comprehensive income	-	30,322	30,322
Dividends paid	-	(30,300)	(30,300)
As at 31 January 2016 and 1 February 2016	1	1,248	1,249
Profit for the year and total comprehensive income	-	4,696	4,696
Dividends paid	-	(8,200)	(8,200)
As at 31 January 2017	1	(2,256 )	(2,255)

**BJ LEATHERS LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Plant & Machinery 25% Reducing Balance
Motor Vehicles	Motor Vehicles 25% Reducing Balance
Computer Equipment	Computer Equipment 25% Reducing Balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**BJ LEATHERS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 February 2016	22,100	25,794	2,721	50,615
Additions	-	1,082	-	1,082
As at 31 January 2017	22,100	26,876	2,721	51,697
<b>Depreciation</b>				
As at 1 February 2016	13,029	10,608	1,591	25,228
Provided during the period	2,268	4,067	283	6,618
As at 31 January 2017	15,297	14,675	1,874	31,846
<b>Net Book Value</b>				
As at 31 January 2017	6,803	12,201	847	19,851
As at 1 February 2016	9,071	15,186	1,130	25,387

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	10,370	13,826
	10,370	13,826

**8. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials	6,000	6,000
	6,000	6,000

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	21,732	30,063
	21,732	30,063

**BJ LEATHERS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,500	2,500
Trade creditors	43,213	55,124
Corporation tax	2,282	9,251
Other taxes and social security	162	162
VAT	5,009	5,706
Accruals and deferred income	2,444	3,284
Director's loan account	1,861	11,660
	<u>57,471</u>	<u>87,687</u>

**11. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>968</u>	<u>3,703</u>

**12. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,500	2,500
Between one and five years	968	3,703
	<u>3,468</u>	<u>6,203</u>
	<u>3,468</u>	<u>6,203</u>

**13. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

**14. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr JAMES DREW	8,200	30,300



**BJ LEATHERS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**15. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	8,200	30,300
	<u>8,200</u>	<u>30,300</u>

**16. Ultimate Controlling Party**

The company's ultimate controlling party is James Drew by virtue of his ownership of 100% of the issued share capital in the company.

**17. General Information**

BJ LEATHERS LTD Registered number 7912504 is a limited by shares company incorporated in England & Wales. The Registered Office is UNIT 1 WALL END CLOSE, BLOXWICH, WALSALL, WEST MIDLANDS, WS2 7PH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.