

**BJ LEATHERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

Aldridge Management Accountancy Services Ltd

15a Anchor Road
Aldridge
Walsall
West Midlands
WS9 8PT

BJ LEATHERS LTD
Company No. 7912504
Abbreviated Balance Sheet 31 January 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		25,387		18,728
			25,387		18,728
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		30,063		14,274	
Cash at bank and in hand		31,189		29,375	
		67,252		49,649	
Creditors: Amounts Falling Due Within One Year					
		(87,687)		(66,155)	
NET CURRENT ASSETS (LIABILITIES)					
			(20,435)		(16,506)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			4,952		2,222
Creditors: Amounts Falling Due After More Than One Year					
	3		(3,703)		(995)
NET ASSETS					
			1,249		1,227
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			1,248		1,226
SHAREHOLDERS' FUNDS					
			1,249		1,227

BJ LEATHERS LTD
Company No. 7912504
Abbreviated Balance Sheet (continued) 31 January 2016

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr JAMES DREW

25 October 2016

BJ LEATHERS LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Plant & Machinery 25% Reducing Balance
Motor Vehicles	Motor Vehicles 25% Reducing Balance
Computer Equipment	Computer Equipment 25% Reducing Balance

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 February 2015	35,494
Additions	15,121
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As at 31 January 2016	50,615
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Depreciation	
As at 1 February 2015	16,766
Provided during the period	8,462
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As at 31 January 2016	25,228
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Net Book Value	
As at 31 January 2016	25,387
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As at 1 February 2015	18,728
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BJ LEATHERS LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2016

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2016	2015
	£	£
Motor Vehicles	13,826	3,933
	<u> </u>	<u> </u>

3 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	3,703	995
	<u> </u>	<u> </u>

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1
		<u> </u>	<u> </u>	<u> </u>

5 . Transactions With and Loans to Directors

Dividends paid to directors

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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