

Macro Innovations Limited

trading as Macro Innovations Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015



ProEdge Accounting Limited
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Cambridgeshire
CB6 2AP

Macro Innovations Limited
trading as Macro Innovations Ltd
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Macro Innovations Limited
trading as Macro Innovations Ltd
(Registration number: 07912228)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		98,815	33,036
Current assets			
Stocks		40,000	-
Debtors		88,333	184,041
Cash at bank and in hand		62,071	12,167
		190,404	196,208
Creditors: Amounts falling due within one year		(10,719)	(27,412)
Net current assets		179,685	168,796
Total assets less current liabilities		278,500	201,832
Creditors: Amounts falling due after more than one year		(82,410)	(82,410)
Provisions for liabilities		(18,191)	(4,690)
Net assets		177,899	114,732
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		176,899	113,732
Shareholders' funds		177,899	114,732

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 March 2015

The notes on pages 3 to 5 form an integral part of these financial statements.

Macro Innovations Limited
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Abbreviated Balance Sheet at 31 January 2015
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Dr Rodney John Smith
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
	Reducing Balance 25%
	Reducing Balance 25%

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Macro Innovations Limited
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Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2014	56,999	56,999
Additions	<u>98,717</u>	<u>98,717</u>
At 31 January 2015	<u>155,716</u>	<u>155,716</u>
Depreciation		
At 1 February 2014	23,963	23,963
Charge for the year	<u>32,938</u>	<u>32,938</u>
At 31 January 2015	<u>56,901</u>	<u>56,901</u>
Net book value		
At 31 January 2015	<u><u>98,815</u></u>	<u><u>98,815</u></u>
At 31 January 2014	<u><u>33,036</u></u>	<u><u>33,036</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015	2014
	£	£
After more than five years by instalments	<u><u>82,410</u></u>	<u><u>82,410</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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5 Control

The company is controlled by a third party who owns 100% of the called up share capital..

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