

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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19/05/2017

#361

COMPANIES HOUSE

### 1 Company details

Company number 0 7 9 1 1 6 7 5

Company name in full Baths Hotel Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas Andrew

Surname Hancock

### 3 Liquidator's address

Building name/number St James Building

Street 79 Oxford Street

Post town Manchester

County/Region

Postcode M 1 6 H T

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X 

X 18/5/17

Signature date

<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
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LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nicholas Andrew Hancock**

Company name **UHY Hacker Young turnaround and recovery**

Address **St James Building**

**79 Oxford Street**

Post town **Manchester**

County/Region

Postcode **M 1 6 H T**

Country

DX

Telephone **0161 236 6936**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**And recovery** this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Baths Hotel Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 03/05/2016 To 03/05/2017 £	From 12/01/2016 To 03/05/2017 £
	<b>ASSET REALISATIONS</b>		
5,000.00	Fixtures & Fittings	NIL	937.50
8,500.00	Beverage & Dry Stock	NIL	1,593.76
	Cash at Bank	NIL	153.97
2,500.00	Goodwill, IPR & Trading Name	NIL	468.74
		NIL	3,153.97
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	833.33	833.33
	Agents/Valuers Fees (1)	1,611.25	1,611.25
	Bank Charges	0.25	1.31
		(2,444.83)	(2,445.89)
	<b>UNSECURED CREDITORS</b>		
(12,016.00)	Trade & Expense Creditors	NIL	NIL
(22,645.00)	H M Revenue & Customs - PAYE	NIL	NIL
(30,500.00)	H M Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(49,163.00)</b>		<b>(2,444.83)</b>	<b>708.08</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		488.92
	Yorkshire Bank - Non interest bearing		708.08
	Vat Control Account		(488.92)
			<b>708.08</b>



Nicholas Andrew Hancock  
Liquidator

15 May 2017

**PRIVATE AND CONFIDENTIAL**

**TO ALL KNOWN CREDITORS OF THE COMPANY**

St. James Building  
79 Oxford Street  
Manchester M1 6HT

Phone +44 161 236 6936  
Fax +44 161 228 0117  
Email k.parker@uhy-uk.com  
DDI +44 161 234 8912  
Web www.uhy-uk.com

Our ref PB113/KP/NAH/6 ann

Your ref

Doc id 252406

Dear Sirs

**BATHS HOTEL LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION  
COMPANY NUMBER: 07911675**

**TRADING ADDRESS: 40 GREEN STREET, MACCLESFIELD, CHESHIRE SK10 1JH  
REGISTERED OFFICE: 1 PARK STREET, MACCLESFIELD, CHESHIRE SK11 6SR**

I write further to the appointment of Daniel Mark Richardson as Liquidator of the above company on 12 January 2016.

Please note that I, Nicholas Andrew Hancock of this office, was appointed liquidator to the above company on 3 May 2016 following the resignation of Daniel Mark Richardson. The appointment is pursuant to a block transfer order made in the High Court of Justice, Chancery Division, Manchester District Registry No 2331 of 2016.

I enclose my annual progress report on the administration of the case.

This report should be read in conjunction with the previous progress report issued on 3 May 2016.

## **RECEIPTS AND PAYMENTS**

My receipts and payments account for the twelve month period 3 May 2016 to 2 May 2017 is attached.

M D Wasinski FCA, S J Berry, K P Blakemore FCCA, P Daly FCA, C Gawthorpe FCA CTA, S J Grayson FCCA, N A Hancock FPA FABRP  
D Kendrick CF, S J Lawson FCA, B J Leyland, M S Paterson FCCA, M D C Robertson CA, D Symonds FCA

Nicholas A Hancock and Sharon Willey are licensed as Insolvency Practitioners by the Insolvency Practitioners Association

UHY Hacker Young turnaround and recovery Chartered Accountants is the trading name of UHY Hacker Young Manchester LLP, a limited liability partnership registered in England and Wales with Registered Number OC332437

Registered to carry out audit work in the UK and Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

A member of the UHY Hacker Young Group of independent UK partnerships.

A member of Urbach Hacker Young International Limited, an international network of independent accounting and consulting firms.



## **ASSET REALISATIONS AND WORK COMPLETED DURING THE TWELVE MONTH PERIOD 3 MAY 2016 TO 2 MAY 2017**

No asset realisations have been made during the period covered by this report.

### **WHAT REMAINS TO BE DONE**

#### **Company Assets**

The assets of the company were valued by Eddisons Commercial Limited and consisted of fixtures and fittings, beverage and dry stock, goodwill, intellectual property rights and the trading name.

An offer of £16,000 was received from the company director, Timothy Bell, via Tim Bell Holdings Limited and was agreed on 16 December 2015 and later ratified at the creditors meeting held on 12 January 2016.

The consideration was to be paid by minimum weekly instalments of £500, with the full balance to be paid on or before 27 January 2016.

Due to poor trading conditions and poor cash flow within his new business, the director has failed to maintain the agreed payment plan. Payments made to Eddisons total £2,000, with a further £1,000 having been received by the Liquidator.

The director is in the process of obtaining funding to settle the remaining balance, however, has encountered lengthy delays with his lender. It is understood that the director is now waiting for notification of the release of funds from the lender's credit committee to settle the balance in full due to the Liquidator.

### **CREDITORS**

#### **Secured creditors**

There are no secured creditor claims.

#### **Preferential creditors**

There are no preferential creditor claims.

#### **Unsecured Creditors**

There are 8 unsecured creditors; to date 5 claims have been received, totalling £30,510. This is broken down as follows;

UHY Hacker Young is the trading name of UHY Hacker Young Manchester LLP, a limited liability partnership registered in England and Wales with Registered Number OC332437

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Trade Creditors        £15,177  
Inland Revenue        £15,333

The claims have not been adjudicated as there are insufficient funds available to enable a dividend to be paid to unsecured creditors.

## **CREDITORS ENTITLEMENT TO OPT-OUT**

During the course of an insolvency process, the appointed N A Hancock has to provide various statutory documents to the creditors of the company. Under Rule 1.38 of the Insolvency Rules 2016, creditors may give Notice to N A Hancock that they wish to Opt-out of receiving any future documentation in relation to the above case or any consecutive insolvency proceedings of a different kind in respect of the same case.

Opting-out will not affect the creditor's entitlement to;

- receive dividends, should any be paid to creditors;
- vote in a decision procedure or a participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it;

If you wish to become an opted-out creditor, please complete and return the attached Notice of Election to Opt-Out form.

A creditor may at any time revoke the election to opt out by delivering a further notice in writing to N A Hancock.

## **Prescribed Part**

As there are no floating charges registered against the company, the provisions of section 176a of the Insolvency Act 1986 do not apply.

## **INVESTIGATION**

I can advise you that my investigations are now complete and all relevant matters have been reported to the appropriate authorities who are conducting their own enquires.

## **COSTS OF THE LIQUIDATION**

### **Bank Charges**

The total sum of £1.31 has been paid, with £0.25 having been paid during the period covered by this report.

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## **LIQUIDATORS COSTS & EXPENSES**

### **Statement of Affairs fee**

The sum of £6,500 is due to be paid to UHY Hacker Young turnaround and recovery for their work in respect of the preparation of the statement of affairs and convening the meeting of creditors, as agreed at the meeting of creditors held on 12 January 2016. Due to insufficient funds in the account only the sum of £833 has been paid during the period covered by this report.

The sum of £1,000 is to be paid to Heywood Shepherd Chartered Accountants in respect of their assistance in the preparation of the statement of affairs, as agreed at the meeting of creditors on 12 January 2016 once sufficient funds become available.

### **Liquidator's fees**

My total time costs in dealing with the administration of this case for the period from the date of appointment 12 January 2016 to 2 May 2017 are £18,077 in respect of 78 hours, a breakdown of which is attached at Appendix II.

Details of my time costs during the twelve month period covered by this report from 3 May 2016 to 2 May 2017 are £8,047 in respect of 35 hours, as shown at Appendix III.

In accordance with Rule 4.63A of the Insolvency Act 1986 creditors passed a resolution by correspondence on 12 February 2016 that the remuneration of the Liquidator be fixed on the basis of 25% + VAT on all gross asset realisations together with a fixed fee of £5,000 + VAT in respect of statutory compliance work required.

No fees have been drawn to date.

A schedule detailing the current charge out rates is attached.

A copy of the extract from the Statement of Insolvency Practice 9, A Creditors' Guide to Liquidators' Fees, will be supplied to you on request or alternatively may be viewed at <http://turnaround-recovery.uhy-uk.com/home/creditors-guide-to-fees>.

### **Liquidator's disbursements**

To date no funds have been drawn on account of Category 2 disbursements as agreed by creditors at the meeting of creditors held on 12 February 2016. A breakdown of the Trustee's disbursements is detailed at Appendix IV.

## **Other Expenses Incurred By The Liquidator**

### **Agent's Fees**

Agent's fees in the sum of £1,611 have been incurred and paid in respect of the sale of the company assets. Eddisons Commercial Limited were instructed due to their expertise within the market.

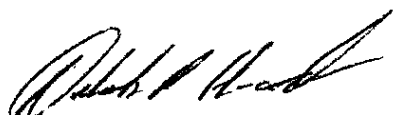
## **CREDITORS RIGHTS TO REQUEST FURTHER INFORMATION**

Creditors are reminded of their rights under Rule 18.9 of the Insolvency Rules 2016. Within 21 days of receipt of a progress report a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the company's unsecured creditors or permission of the court may request further information about remuneration and expenses set out in the report. Such a request must be made in writing.

The Liquidator must provide the information requested within 14 days of receipt of the request or alternatively his reasons for non-provision of the information.

Under Rule 18.34 of the Insolvency Rules 2016, should a creditor believe that the Liquidators remuneration or expenses are excessive, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the company's creditors or permission of the court, may apply to court to challenge the Liquidators remuneration. Any such application must be made within a period of 8 weeks following the receipt of the progress report in which the remuneration is first reported.

Yours faithfully



**N A Hancock**  
**Liquidator**

**BATHS HOTEL LIMITED**  
**IN CREDITORS VOLUNTARY LIQUIDATION**  
**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD 3 MAY 2016 TO 2 MAY 2017**

Appendix I

	Per Statement of affairs	For the period 12 January 2016 to 2 May 2016	For the period 3 May 2016 to 2 May 2017	Total period 12 January 2016 to 2 May 2017
	£	£	£	£
<b>ASSETS NOT SPECIFICALLY PLEDGED</b>				
<b>Receipts</b>				
Beverage & Dry Stock	8,500	1,593.76	-	1,593.76
Fixtures & Fittings	5,000	937.50	-	937.50
Goodwill, IPR & Trading Name	2,500	468.74	-	468.74
Cash at Bank	-	153.97	-	153.97
	<u>16,000</u>	<u>3,153.97</u>	<u>-</u>	<u>3,153.97</u>
<b>Payments</b>				
Bank Charges		1.06	0.25	1.31
Statement of affairs fee		-	833.33	833.33
Agent's/Valuers Fees		-	1,611.25	1,611.25
		<u>1.06</u>	<u>2,444.83</u>	<u>2,445.89</u>
Balance in hand		3,152.91	(2,444.83)	708.08
		<u>3,153.97</u>	<u>-</u>	<u>3,153.97</u>
<b>Funds held</b>				
Current account		1,152.91	(444.83)	708.08
Funds held by Eddisons Commercial Limited		2,000.00	(2,000.00)	-
		<u>3,152.91</u>	<u>(2,444.83)</u>	<u>708.08</u>
Liquidator's disbursements charged on following basis;				
<b>Category 1</b>		-	-	-
<b>Category 2</b>		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>

The receipts and payments account is shown net of VAT.

**CREDITORS NOTICE OF ELECTION TO OPT-OUT**

Company Name Baths Hotel Limited

Company Registered Number 07911675

Creditors Name

Creditors address

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I/We a creditor give notice that I/we wish to opt-out of receiving further documents relating to the above matter, with the exception of the following documents;

- Any documents the Insolvency Act 1986 or Court require to be delivered to all creditors
- Notice of change in the Office Holder or associated contact details
- Notice of any distribution applicable to me

I/We understand that I/we may at any time revoke the election to opt out by delivering a further notice in writing to the office-holder.

Dated

---

Authenticated By

Name of signatory in

BLOCK LETTERS

Relationship to company  
(if applicable)

---



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**Please return completed form to;**

Office Holder(s) Name

N A Hancock

Office Holder(s) IP number

8697

Office Holder(s) address

UHY Hacker Young turnaround and recovery  
3rd Floor, St James Building  
79 Oxford Street  
Manchester, M1 6HT

Telephone no

0161 236 6936

Email address

[k.parker@uhy-uk.com](mailto:k.parker@uhy-uk.com)

Office use only:

Received ☐

System updated

☐

**BATHS HOTEL LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

**Appendix II**

**ANALYSIS OF TIME COSTS INCURRED**

**FOR THE PERIOD 12 JANUARY 2016 TO 2 MAY 2017**

Category	Partner N A Hancock		Partner D M Richardson		Manager		Administrator		Total hours	Time cost £
	Hours	Cost £	Hours	Cost £	Hours	Cost £	Hours	Cost £		
Administration, planning & reviews	1.00	400.00	1.40	532.00	0.95	294.50	11.50	2,269.00	14.85	3,495.50
Statutory notices & annual reports			2.50	933.00			13.90	2,752.00	16.40	3,685.00
Investigation			1.20	444.00			12.00	2,368.00	13.20	2,812.00
Realisation of assets			5.20	1,924.00			18.30	3,724.00	23.50	5,648.00
Debt collection	2.00	800.00							2.00	800.00
Creditors claims & correspondence							2.50	487.00	2.50	487.00
Pension Scheme							0.40	84.00	0.40	84.00
Post-app tax/vat returns & correspondence							5.00	955.00	5.30	1,066.00
	3.00	1,200.00	10.60	3,944.00	0.95	294.50	63.60	12,639.00	78.15	18,077.50
Average hourly cost (£)		400.00		372.08		310.00		198.73		231.32

**BATHS HOTEL LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

**Appendix III**

**ANALYSIS OF TIME COSTS INCURRED**

**FOR THE TWELVE MONTH PERIOD 3 MAY 2016 TO 2 MAY 2017**

Category	Partner N/A Hancock		Partner D M Richardson		Manager		Administrator		Total	
	Hours	Cost £	Hours	Cost £	Hours	Cost £	Hours	Cost £	hours	Time cost £
Administration, planning & reviews	1.00	400.00	0.20	78.00	0.95	294.50	6.30	1,281.00	8.45	2,053.50
Statutory notices & annual reports							3.10	672.00	3.10	672.00
Investigation							3.70	777.00	3.70	777.00
Realisation of assets	2.00	800.00					14.80	3,059.00	14.80	3,059.00
Debt collection									2.00	800.00
Creditors claims & correspondence							0.60	126.00	0.60	126.00
Pension Scheme							0.40	84.00	0.40	84.00
Post-app tax/vat returns & correspondence							2.50	476.00	2.50	476.00
	3.00	1,200.00	0.20	78.00	0.95	294.50	31.40	6,475.00	35.55	8,047.50
Average hourly cost (£)		400.00		390.00		310.00		206.21		226.37

**BATHS HOTEL LIMITED**  
**IN CREDITORS VOLUNTARY LIQUIDATION**  
**SCHEDULE OF REMUNERATION, DISBURSEMENTS & EXPENSES**  
**INCURRED BY LIQUIDATOR**  
**FOR THE TWELVE MONTH PERIOD 3 MAY 2016 TO 2 MAY 2017**

Incurring in period 03/05/2016 to 02/05/2017	Cummulative Date of app to 02/05/2017	Amounts paid Date of app to 02/05/2017
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Remuneration	8,047.50	18,077.50	-
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<b>Disbursements</b>			
<b>Category 1</b>			
Statutory advertising – London Gazette	-	240.05	-
Bonding	-	40.00	-
Stationery & Postage	6.32	15.98	-
Storage	3.72	3.72	-
Travelling	-	80.10	-
<b>Category 2</b>	-	-	-
<b>Expenses</b>			
Agents fees	1,611.25	-	1,611.25

9,668.79	18,457.35	1,611.25
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## Manchester office turnaround and recovery charge out rates (per hour)

Rates effective from 1 April 2017 and historic rates

<b>Grade</b>	<b>from 01.04.2017 per hour</b>	<b>01.04.2016 - 31.3.2017 per hour</b>	<b>01.10.2014 - 31.03.2016 per hour</b>	<b>01.04.2013 - 30.09.2014 per hour</b>	<b>1.3.2011 to 31.3.2013 per hour</b>
<b>Partner / Director</b>	£410 - £250	£400 - £370	£400 - £370	£395 - £345	£310 - £250
<b>Senior Manager</b>	£335 - £180	£325	£310	£300	£260 - £180
<b>Manager</b>	£325 - £180	£260	£260	£250	£230
<b>Property Management Manager</b>	£190 - £130	£160	£160	£150	£145 - £130
<b>Senior Administrator</b>	£220 - £130	£210	£190	£175	£145
<b>Administrator</b>	£165 - £65	£155 - £140	£150 - £130	£140 - £120	£120 - £100
<b>Junior Administrator</b>	£130 - £45	£120	£110	£100	£85

Please note that Support staff do not charge their time to cases.

The rates are applied consistently across all insolvency appointments and presented for approval of creditors or a creditors' committee.

Time spent on a case is recorded in units of 6 minutes. The nature of the work is recorded under the following categories:

<b>Asset realisation/management</b>	<b>Employee matters</b>	<b>Reporting (Annual and Closure)</b>
<b>Creditors Secured/Unsecured</b>	<b>Lease/rentals</b>	<b>Statutory work</b>
<b>Debt collection</b>	<b>Legal matters</b>	<b>Statement of Affairs</b>
<b>Distribution and closure</b>	<b>Planning and strategy</b>	<b>Trading/wages/VAT</b>
<b>Ethical/conflict issues</b>	<b>Retention of title claims</b>	

## Percentage basis

Where we intend to charge remuneration on a percentage basis relating to realisation of assets and/or distribution of funds. We will provide further information explaining why this basis is appropriate and request creditors to approve the basis.

## Fixed Fee

Where we intend to charge remuneration on a fixed fee basis in relation to specific tasks. We will provide further details of the work to be completed in respect of the fixed fee and why this basis is appropriate and request creditors to approve the basis.

## Disbursements and other costs

Disbursements are recharged to the case in accordance with SIP9.

- Category 1, may be drawn without prior approval, these generally include advertising, bond and travel expenses.
- Category 2, require approval of creditors or creditors committee prior to being drawn, these generally include internal meeting room hire, stationary and storage of Office Holder's working papers.

Category 2	Charges
Internal meeting room hire	£65 per hour
Internal photocopying	10p per sheet
Internal Storage of Office Holder's working papers (10 years)	£21 per box

## Statutory Information:

A copy of the extract from the Statement of Insolvency Practice 9, A Creditors' Guide to Fees, is located at <http://turnaroundandrecovery.co.uk/creditors-guidelines-guided-fees>, a paper copy will be supplied to you on request.

UHY Hacker Young turnaround and recovery Chartered Accountants is the trading name of UHY Hacker Young Manchester LLP, a limited liability partnership registered in England and Wales with Registered Number OC332437 trading address, 3<sup>rd</sup> Floor, St James Building, 79 Oxford Street, Manchester, M1 6HT.

For full details of our professional regulation, please refer to [www.frc.org.uk](http://www.frc.org.uk) and [www.insolvency.co.uk](http://www.insolvency.co.uk)

UHY Hacker Young Manchester Ltd  
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79 Oxford Street  
Manchester, M1 6HT  
T: 0161 236 0930  
[www.uhy-uk.com/manchester](http://www.uhy-uk.com/manchester)

