

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 7 9 1 1 3 9 8

Company name in full Bridgland Contracts Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Taz

Surname Rashid

### 3 Liquidator's address

Building name/number 14 Derby Road

Street Stapleford

Post town Nottingham

County/Region

Postcode N G 9 7 A A

Country

### 4 Liquidator's name ①

Full forename(s) Carl

Surname Jackson

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 14 Derby Road

Street Stapleford

Post town Nottingham

County/Region

Postcode N G 9 7 A A

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X

*T. H. L. V.*

X

Signature date

<sup>d</sup>0

<sup>d</sup>6

<sup>m</sup>0

<sup>m</sup>6

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Quantuma Advisory Limited**Address  
**14 Derby Road**  
**Stapleford**Post town  
**Nottingham**

County/Region

Postcode  

|   |   |   |  |   |   |   |
|---|---|---|--|---|---|---|
| N | G | 9 |  | 7 | A | A |
|---|---|---|--|---|---|---|

Country

DX

Telephone  
**0115 939 2454****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Bridgland Contracts Ltd**  
**(In Liquidation)**  
**Liquidators' Abstract of Receipts & Payments**  
**From 10 July 2015 To 6 June 2022**

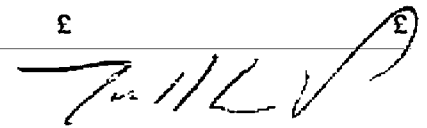
| Statement<br>of Affairs<br>£ |                                    | £        | £          |
|------------------------------|------------------------------------|----------|------------|
|                              | <b>SECURED ASSETS</b>              |          |            |
| NIL                          | Goodwill                           | NIL      | NIL        |
|                              | <b>SECURED CREDITORS</b>           |          |            |
| (19,074.78)                  | National Westminster Bank plc      | NIL      | NIL        |
|                              | <b>ASSET REALISATIONS</b>          |          |            |
| 2,300.00                     | Motor Vehicle                      | 2,300.00 |            |
| 38,954.68                    | Book Debts                         | 12.00    |            |
| 360.00                       | Funds held by Carmichael & Co      | 360.00   |            |
|                              | Bank Interest Gross                | 0.79     |            |
|                              | Dividend Repayment                 | 2,292.78 | 4,965.57   |
|                              | <b>COST OF REALISATIONS</b>        |          |            |
|                              | Bordereau                          | 180.00   |            |
|                              | Pre Liquidation Costs              | 4,523.69 |            |
|                              | Travel                             | 123.08   |            |
|                              | Mail &/or Web Re-Directions        | 13.98    |            |
|                              | Storage Costs                      | 12.38    |            |
|                              | Statutory Advertising              | 112.44   | (4,965.57) |
|                              | <b>PREFERENTIAL CREDITORS</b>      |          |            |
| (1,851.31)                   | Employees' Preferential Claims     | NIL      | NIL        |
|                              | <b>UNSECURED CREDITORS</b>         |          |            |
| (4,530.43)                   | Employees' Non-Preferential Claims | NIL      |            |
| (22,349.95)                  | Directors                          | NIL      |            |
| (83,160.68)                  | HM Revenue & Customs-Tax due       | NIL      |            |
| (7,623.74)                   | HM Revenue & Customs-Penalties/Int | NIL      |            |
| (64,590.34)                  | Trade & Expense Creditors          | NIL      | NIL        |
|                              | <b>DISTRIBUTIONS</b>               |          |            |
| (1.00)                       | Ordinary Shareholders              | NIL      | NIL        |
| (161,567.55)                 |                                    |          | 0.00       |
|                              | <b>REPRESENTED BY</b>              |          |            |
|                              |                                    |          | NIL        |

**Bridgland Contracts Ltd**  
**(In Liquidation)**  
**Liquidators' Abstract of Receipts & Payments**  
**From 10 July 2015 To 6 June 2022**

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**Statement  
of Affairs**  
£

---

£  
£

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Taz Rashid  
Liquidator

BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

**THE JOINT LIQUIDATORS' FINAL ACCOUNT**

7 April 2022

This is the final account on the conduct of the Liquidation of Bridgland Contracts Ltd following the appointment of Tauseef A Rashid and Carl Jackson as Joint Liquidators by way of a court order dated 26 July 2021.

**Please note that the Company's affairs are fully wound up and that we are seeking our Release** as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**OBJECTIONS TO THE LIQUIDATORS' RELEASE**

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Tauseef A Rashid and Carl Jackson are licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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6. FEES AND EXPENSES
7. CLOSURE OF THE LIQUIDATION

## APPENDICES

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- Appendix 2 Receipts and Payments account as at 7 April 2022
- Appendix 3 Schedule of Time Costs for the Review Period and the Liquidation
- Appendix 4 Detailed Narrative List of Work Undertaken during the Review Period and Since Appointment
- Appendix 5 **Notice That The Company's** Affairs Are Fully Wound Up
- Appendix 6 Notice Of No Dividend

## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

|                         |  |
|-------------------------|--|
| "the Act"               | Insolvency Act 1986  |
| "the Rules"             | Insolvency (England and Wales) Rules 2016                      |
| "the Joint Liquidators" | Tauseef A Rashid and Carl Jackson                              |
| "former Liquidator"     | Marc Landsman of Carmichael & Co                               |
| "Email"                 | nottingham@quantuma.com  |
| "the Company"           | Bridgland Contrats Ltd (in Liquidation)                        |
| "SIP"                   | Statement of Insolvency Practice (England & Wales)             |
| "Review Period"         | Period covered by the report from 10 July 2015 to 7 April 2022 |

## 1. INTRODUCTION

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since the appointment of the former Liquidator, on 10 July 2015.

The report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress made during the Review Period, together with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that have been issued during the Liquidation. Copies of these reports are available on request.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### Details of the Appointment of the Joint Liquidators

Marc Landsman of Carmichael & Co was appointed Liquidator of the Company on 10 July 2015, following a meeting of creditors pursuant to Section 98 of The Insolvency Act 1986.

By way of a court order dated 26 July 2021 Marc Landsman was removed as Liquidator of the Company and replaced with Tauseef A Rashid and Carl Jackson of Quantuma Advisory Limited, as Joint Liquidators.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## 2. THE PROGRESS OF THE LIQUIDATION

### Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The Joint Liquidators confirm that the account has been reconciled with that held at the bank.

### VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed.

### Realisation of Assets

#### Motor Vehicle - Sale of Assets to a Connected Party

The Company operated a Mercedes Benz Vito van, for which the former Liquidator reviewed online valuations that indicated a value of between £2,300 and £3,760. The director of the Company expressed an interest in purchasing the vehicle and shortly following the appointment of the former Liquidator, made an offer of £2,300 for the vehicle.

After considering any additional costs that would have been incurred upon instructing an agent to deal with the sale of the vehicle, the former Liquidator concluded that the offer was likely to represent the best net realisations for the sale of the vehicle. The offer from the director was therefore accepted.

A sale of the vehicle was completed on 10 July 2015 to the director of the Company, Marc Bridgland, in the amount of £2,300 plus VAT. The sale proceeds were received in full on the same day.



## Book Debts

It was initially indicated that the Company was owed the amount of £61,626, in relation to book debts and retentions. It was subsequently estimated that the recovery of the debts would total £38,955 for the purpose of the Statement of Affairs, based upon previous correspondence the Company had with a customer.

As previously reported by the former Liquidator, the large debts due to the Company were disputed. Owing to the claims being of high risk, insufficient documentation and a lack of funds in the case to pursue, the former Liquidator was unable to follow up with chasing the outstanding amounts. The total amount of £12 has therefore been realised in this matter.

## Funds Held by Carmichael & Co

The amount of £360 was transferred from the Company to Carmichael & Co, prior to the appointment of the former Liquidator. The funds were held pending the appointment of the Liquidator and subsequently transferred to the designated case account.

## Dividend Repayment

As previously reported, the former Liquidator conducted a review of the Company's records which demonstrated that the Company had paid dividends to its director at a time when it did not appear to have sufficient reserves.

The review also showed director had introduced more monies into the Company than originally indicated and these funds were available to be offset against the dividend repayable.

Having reviewed the circumstances and considering the personal guarantee the director had provided to the bank, together with any potential litigation costs, the former Liquidator accepted the total amount of £2,292.78, as repayment of the dividend.

## Gross Bank Interest

No gross bank interest has been received during the Review Period. A total of 12 pence gross bank interest has been received, during the course of the Liquidation in relation to funds held in the designated case account.

## Administrative, Statutory & Regulatory Tasks

The Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff as regards practical and technical aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;

- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns;
- Preparing a report on the conduct of the directors as required by the Company Directors Disqualification Act; and
- Closing procedures including preparing the Final Report.

### 3. CREDITORS: CLAIMS AND DISTRIBUTIONS

#### Secured Creditors

The Company previously granted a charge containing fixed and floating charges in favour of National Westminster Bank Plc dated 16 October 2006.

A claim in the amount of £11,502, has been received from the Bank and the charge is still listed as outstanding at Companies House. However, it has been advised that the director has provided a personal guarantee in this respect.

#### Preferential Creditors

Preferential claims relating to unpaid holiday pay and wage arrears were estimated in the amount of £1,851, in the director's estimated Statement of Affairs.

No preferential creditor claims have been received in this matter.

#### Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the Company must be made available purely for the unsecured creditors.

As previously advised, the Company granted the charge as detailed above. After taking into account the costs of the Liquidation the Company's net property was nil, such that there was no prescribed part available to distribute to unsecured creditors in this matter.

#### Unsecured Creditors

Unsecured creditor claims were estimated at £182,255 in the director's estimated Statement of Affairs. To date, fifteen claims have been received totalling £185,304.

There have been insufficient asset realisations to allow for a return to unsecured creditors and, as such, these claims have not been formally adjudicated.

#### Notice of No Dividend

The Joint Liquidators confirm that no dividend will be distributed as the funds realised have already used or allocated for defraying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and, therefore, any claims against the assets of the Company are required to be established by 7 May 2022.

### 4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

#### Investigations

As part of the Liquidators statutory duties, an investigation into the conduct of the Company directors was completed. In this regard, a confidential report was submitted to The Insolvency Service.

## SIP2 - Initial Assessment of Potential Recoveries

As part of the duties of the Liquidators, they are obliged to review shortly after appointment all the information available to them and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This review has been completed and it is confirmed that no further assets or actions were identified which would lead to a recovery for creditors.

## General Data Protection Regulation

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

## Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information>.

## 5. ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

Additionally, the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

## General ethical considerations

Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

## Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

## 6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

### Pre-Appointment Costs

At a meeting of creditors held on 10 July 2015, the basis of the former Liquidator's fees for the preparation for and convening and holding of meetings of shareholders and creditors pursuant to Section 98 of the Insolvency Act 1986, was approved in the fixed amount of £4,500 plus disbursements and VAT and that the amount be paid as an expense of the Liquidation.

The total amount of £4,523.69 plus VAT has been paid to the former Liquidator from first realisations in this respect.

## Joint Liquidators' Remuneration

The basis of the former Liquidator's fees was fixed at the meeting of creditors held on 10 July 2015, by creditors as follows:

"That the Liquidator receive his receive his remuneration by reference to time properly given by the Insolvency Practitioner and his staff in attending to matters arising in the winding up at the charge out rates stated in the letter, then updated and published on their website, and that he be allowed to draw the fee as and when *he sees fit*."

Owing to the level of realisations in this matter, no fees have been drawn in accordance with the resolution approved by creditors.

As it does not appear that any funds will be available, the Joint Liquidators do not intend to seek approval for the basis of their remuneration though reserve the right to re-evaluate this, should the position change in respect of available funds.

In summary, time costs for the Review Period total £1,620.50, representing 6.70 hours at an average hourly rate of £241.87. Total time costs charged for the period of the Liquidation amount to £12,297.66 representing 62.23 hours at an average hourly rate of £197.62.

A full breakdown of these costs can be found at Appendix 3. A detailed narrative list of work undertaken during the period of the Liquidation can be found at Appendix 4.

The Joint Liquidators believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them or the former Liquidator.

## Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and paid during the period are detailed below. However, the figures detailed below may not be a true reflection of those incurred, as it is not clear from the former Liquidator's file of all expenses incurred.

| Expenses  | Expenses incurred in the Review Period<br>£ | Expenses incurred for the Whole Period<br>£ | Expenses paid to date<br>£ | Comments   |
|---|---|---|----------------------------|--|
| Category 1 expenses   |   |   |                            |  |
| Specific Bond   | 20.00                                       | 200.00                                      | 180.00                     |  |
| Statutory Advertising   | 33.50                                       | 202.16                                      | 112.44                     |  |
| Storage   | -   | 12.38                                       | 12.38                      |  |
| Re-direction of Mail  | -   | 13.98                                       | 13.98                      |  |
| Meeting Room  | -   | 50.00                                       | -                          |  |
| Category 2 expenses   |   |   |                            |  |
| Mileage incurred as a result of necessary travel as per HMRC's approved rate (per mile) | -   | 202.91                                      | 123.08                     | Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate as Category 2 disbursements, this has no longer been allowed since 1 April 2021. |
| Printing, Postage & Stationery  | -   | 20.91                                       | -                          |  |
| TOTAL   | 53.50                                       | 702.34                                      | 441.88                     |  |

Category 1 expenses represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. Category 1 expenses incurred during the Review Period total £53.50, with the total amount of £478.52, being incurred during the course of the liquidation. The total amount of £318.80 has been reimbursed to the former Liquidator, in connection with Category1 expenses.

No Category 2 expenses have been incurred or paid during the Review Period. A total of £223.82 has been incurred during the whole period of the Liquidation, in this respect. The basis of calculation of this category of expense was disclosed to creditors by the former Liquidator, prior to attempting to obtain approval.

#### **Creditors' right to request information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

#### **Creditors' right to challenge remuneration and/or expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

#### **7. CLOSURE OF THE LIQUIDATION**

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The Company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above, please contact Jodie Raymond on 01159 392 454 or by e-mail at [nottingham@quantuma.com](mailto:nottingham@quantuma.com).



Tauseef A Rashid  
Joint Liquidator

BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

## STATUTORY INFORMATION

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|                                  |  |
|----------------------------------|--|
| Company Name                     | Bridgland Contracts Ltd  |
| Trading Address                  | Old Cheyne Court Cottage, Old Romney, Romney Marsh, Kent, TN29 9TW |
| Trading Name/Former Trading Name | None known   |

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|                           |   |
|---------------------------|---|
| Proceedings               | In Liquidation  |
| Date of Appointment       | 10 July 2015  |
| Joint Liquidators         | Tauseef A Rashid and Carl Jackson of Quantuma Advisory Limited, 14 Derby Road, Stapleford, Nottingham, NG9 7AA  |
| Email                     | nottingham@quantuma.com   |
| Change in Office Holder   | A court order dated 26 July 2021 removed Marc Landsman as Liquidator and replaced him with Tauseef A Rashid & Carl Jackson of Quantuma Advisory Limited, as Joint Liquidators |
| Registered office Address | Quantuma Advisory Limited, 14 Derby Road, Stapleford, Nottingham, NG9 7AA   |
| Former Registered Office  | c/o Gatehouse Accountancy Services Ltd, The Gate House, North Road, Hythe, Kent, CT21 5UH   |
| Company Number            | 07911398  |
| Incorporation Date        | 16 January 2012   |

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BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

RECEIPTS AND PAYMENTS ACCOUNT AS AT 7 APRIL 2022

**Bridgland Contracts Ltd**  
**(In Liquidation)**  
**Liquidators' Summary of Receipts & Payments**

| Statement<br>of Affairs<br>£ |                                    | From 10/07/2021<br>To 07/04/2022<br>£ | From 10/07/2015<br>To 07/04/2022<br>£ |
|------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
|                              | SECURED ASSETS                     |                                       |                                       |
| NIL                          | Goodwill                           | NIL                                   | NIL                                   |
|                              |                                    | NIL                                   | NIL                                   |
|                              | SECURED CREDITORS                  |                                       |                                       |
| (19,074.78)                  | National Westminster Bank plc      | NIL                                   | NIL                                   |
|                              |                                    | NIL                                   | NIL                                   |
|                              | ASSET REALISATIONS                 |                                       |                                       |
|                              | Bank Interest Gross                | NIL                                   | 0.79                                  |
| 38,954.68                    | Book Debts                         | NIL                                   | 12.00                                 |
|                              | Dividend Repayment                 | NIL                                   | 2,292.78                              |
| 360.00                       | Funds held by Carmichael & Co      | NIL                                   | 360.00                                |
| 2,300.00                     | Motor Vehicle                      | NIL                                   | 2,300.00                              |
|                              |                                    | NIL                                   | 4,965.57                              |
|                              | COST OF REALISATIONS               |                                       |                                       |
|                              | Bordereau                          | NIL                                   | 180.00                                |
|                              | Mail &/or Web Re-Directions        | NIL                                   | 13.98                                 |
|                              | Pre Liquidation Costs              | NIL                                   | 4,523.69                              |
|                              | Statutory Advertising              | NIL                                   | 112.44                                |
|                              | Storage Costs                      | NIL                                   | 12.38                                 |
|                              | Travel                             | NIL                                   | 123.08                                |
|                              |                                    | NIL                                   | (4,965.57)                            |
|                              | PREFERENTIAL CREDITORS             |                                       |                                       |
| (1,851.31)                   | Employees' Preferential Claims     | NIL                                   | NIL                                   |
|                              |                                    | NIL                                   | NIL                                   |
|                              | UNSECURED CREDITORS                |                                       |                                       |
| (22,349.95)                  | Directors                          | NIL                                   | NIL                                   |
| (4,530.43)                   | Employees' Non-Preferential Claims | NIL                                   | NIL                                   |
| (7,623.74)                   | HM Revenue & Customs-Penalties/Int | NIL                                   | NIL                                   |
| (83,160.68)                  | HM Revenue & Customs-Tax due       | NIL                                   | NIL                                   |
| (64,590.34)                  | Trade & Expense Creditors          | NIL                                   | NIL                                   |
|                              |                                    | NIL                                   | NIL                                   |
|                              | DISTRIBUTIONS                      |                                       |                                       |
| (1.00)                       | Ordinary Shareholders              | NIL                                   | NIL                                   |
|                              |                                    | NIL                                   | NIL                                   |
| (161,567.55)                 |                                    | NIL                                   | 0.00                                  |
|                              | REPRESENTED BY                     |                                       |                                       |
|                              |                                    |                                       | NIL                                   |

BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

SCHEDULE OF TIME COSTS DURING THE REVIEW PERIOD

## Time Entry - Detailed SIP9 Time & Cost Summary

B151601 - Bridgland Contracts Ltd  
From: 10/07/2021 To: 07/04/2022  
All Post Appointment Project Codes

| Classification of Work Function      | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£)   | Average Hourly Rate (£) |
|--------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|-----------------|-------------------------|
| 1030 : Other Review                  | 0.00        | 1.00        | 0.00                       | 0.00                       | 1.00        | 340.00          | 340.00                  |
| 1290 : Notification of Appointment   | 0.00        | 0.20        | 0.00                       | 0.00                       | 0.20        | 68.00           | 340.00                  |
| 1999 : Other Statutory               | 0.00        | 0.00        | 0.00                       | 0.20                       | 0.20        | 27.00           | 135.00                  |
| 2350 : Tax Returns                   | 0.00        | 0.00        | 0.40                       | 0.00                       | 0.40        | 94.00           | 235.00                  |
| 9010 : Final report                  | 0.00        | 0.00        | 3.30                       | 0.00                       | 3.30        | 775.50          | 235.00                  |
| 9030 : Final Review                  | 0.00        | 0.00        | 1.00                       | 0.00                       | 1.00        | 235.00          | 235.00                  |
| <b>Administration &amp; Planning</b> | <b>0.00</b> | <b>1.20</b> | <b>4.70</b>                | <b>0.20</b>                | <b>6.10</b> | <b>1,539.50</b> | <b>252.38</b>           |
| 5620 : General Creditors             | 0.00        | 0.00        | 0.00                       | 0.60                       | 0.60        | 81.00           | 135.00                  |
| <b>Creditors</b>                     | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>                | <b>0.60</b>                | <b>0.60</b> | <b>81.00</b>    | <b>135.00</b>           |
| <b>Total Hours</b>                   | <b>0.00</b> | <b>1.20</b> | <b>4.70</b>                | <b>0.80</b>                | <b>6.70</b> | <b>1,620.50</b> | <b>241.87</b>           |
| <b>Total Fees Claimed</b>            |             |             |                            |                            |             | <b>0.14</b>     |                         |



BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

SCHEDULE OF TIME COSTS DURING WHOLE PERIOD OF THE LIQUIDATION

Time Entry - Detailed SIP9 Time & Cost Summary

B151601 - Bridgland Contracts Ltd  
From: 10/07/2015 To: 07/04/2022  
All Post Appointment Project Codes

| Classification of Work Function             | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| 1020 Month 1 Review                         | 0.00    | 0.00    | 1.30                       | 0.00                       | 1.30        | 227.50        | 175.00                  |
| 1030 Other Review                           | 0.40    | 1.00    | 4.55                       | 0.00                       | 5.95        | 1,183.63      | 198.93                  |
| 1170 Post Appt Web Updates                  | 0.00    | 0.00    | 2.16                       | 0.00                       | 2.16        | 373.00        | 175.00                  |
| 1240 Notification of Appointment            | 0.00    | 0.20    | 3.40                       | 0.00                       | 3.60        | 581.75        | 161.60                  |
| 1340 Annual/6 monthly Report                | 0.00    | 0.00    | 7.33                       | 0.00                       | 7.33        | 1,282.75      | 175.00                  |
| 1996 Other Statutory                        | 0.00    | 0.00    | 0.00                       | 0.20                       | 0.20        | 27.00         | 135.00                  |
| 2000 Paying in Funds                        | 0.00    | 0.00    | 0.02                       | 0.00                       | 0.02        | 3.50          | 175.00                  |
| 2320 VAT Returns                            | 0.48    | 0.00    | 0.37                       | 0.00                       | 0.85        | 232.75        | 273.82                  |
| 2320 Tax Returns                            | 0.00    | 0.00    | 0.78                       | 0.00                       | 0.78        | 160.50        | 205.77                  |
| 2610 Opening Bank Account                   | 0.00    | 0.00    | 0.60                       | 0.00                       | 0.60        | 105.00        | 175.00                  |
| 2630 Bank Reconciliations                   | 0.00    | 0.00    | 6.36                       | 0.00                       | 6.36        | 1,041.25      | 163.72                  |
| 2650 Bank Posting                           | 0.00    | 0.00    | 0.07                       | 0.00                       | 0.07        | 12.25         | 175.00                  |
| 2999 Other Cashiering functions             | 0.00    | 0.00    | 0.23                       | 0.00                       | 0.23        | 40.25         | 175.00                  |
| 6000 Generally dealing with debtor/creditor | 0.60    | 0.00    | 0.77                       | 0.00                       | 1.37        | 344.75        | 251.64                  |
| 7700 Post appointment travel                | 7.50    | 0.00    | 0.00                       | 0.00                       | 7.50        | 1,312.50      | 175.00                  |
| 5100 Envelope stuffing and/or Photocopying  | 0.00    | 0.00    | 1.08                       | 0.00                       | 1.08        | 186.00        | 175.00                  |
| 9010 Final report                           | 0.00    | 0.00    | 3.30                       | 0.00                       | 3.30        | 775.50        | 235.00                  |
| 9030 Final Review                           | 0.00    | 0.00    | 1.00                       | 0.00                       | 1.00        | 235.00        | 235.00                  |
| Administration & Planning                   | 8.98    | 1.20    | 33.32                      | 0.20                       | 43.70       | 8,132.91      | 186.11                  |
| 5230 HM Revenue & Customs claims            | 0.00    | 0.00    | 0.26                       | 0.00                       | 0.26        | 45.50         | 175.00                  |
| 5440 Employee related creditors             | 0.00    | 0.00    | 0.48                       | 0.00                       | 0.48        | 84.00         | 175.00                  |
| 5620 General Creditors                      | 0.27    | 0.00    | 1.13                       | 0.60                       | 2.00        | 373.25        | 186.63                  |
| Creditors                                   | 0.27    | 0.00    | 1.87                       | 0.60                       | 2.74        | 502.75        | 183.49                  |
| 5250 Fixed Charge Creditors                 | 0.00    | 0.00    | 0.43                       | 0.00                       | 0.43        | 75.25         | 175.00                  |
| 4000 Fixed Charge Asset Realisations        | 0.00    | 0.00    | 0.23                       | 0.00                       | 0.23        | 40.25         | 175.00                  |
| Fixed Charge work                           | 0.00    | 0.00    | 0.66                       | 0.00                       | 0.66        | 115.50        | 175.00                  |
| 1430 D Form and Disqualification            | 3.55    | 0.00    | 0.00                       | 0.00                       | 3.55        | 1,242.50      | 350.00                  |
| 1450 Collection/listing of records          | 0.00    | 0.00    | 3.25                       | 0.00                       | 3.25        | 487.50        | 150.00                  |
| 1450 Director/Bankrupt Investigations       | 0.00    | 0.00    | 0.62                       | 0.00                       | 0.62        | 108.50        | 175.00                  |
| Investigations                              | 3.55    | 0.00    | 3.87                       | 0.00                       | 7.42        | 1,838.50      | 247.78                  |
| 4400 Book Debts                             | 1.00    | 0.00    | 4.11                       | 0.00                       | 5.11        | 1,069.25      | 209.25                  |
| 4500 Website transfer                       | 0.63    | 0.00    | 0.62                       | 0.00                       | 1.55        | 381.50        | 246.13                  |
| 4500 Overpaid Dividend Reclaim              | 0.42    | 0.00    | 0.00                       | 0.00                       | 0.42        | 147.00        | 350.00                  |
| 4500 Motor Vehicles                         | 0.00    | 0.00    | 0.63                       | 0.00                       | 0.63        | 110.25        | 175.00                  |
| Realisation of Assets                       | 2.05    | 0.00    | 5.66                       | 0.00                       | 7.71        | 1,708.00      | 221.53                  |
| Total Hours                                 | 14.85   | 1.20    | 45.38                      | 0.80                       | 62.23       | 12,297.66     | 197.62                  |
| Total Fees Claimed                          |         |         |                            |                            |             | 0.14          |                         |

BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE PERIOD OF THE LIQUIDATION

| Description of work undertaken   | Includes   |
|--|--|
| <b>ADMINISTRATION &amp; PLANNING</b>   |  |
| Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment | Filing of documents to meet statutory requirements<br>Advertising in accordance with statutory requirements  |
| Obtaining a specific penalty bond.   |  |
| Recovering & Scheduling the company's books and records.   | Collection and making an inventory of company books and records  |
| Setting up case files and electronic case details on IPS.  |  |
| General Administration   | Dealing with all routine correspondence and emails relating to the case.   |
| Case strategy & completing file reviews  | Discussions regarding strategies to be pursued<br>Meetings with team members/advisers to consider practical and technical aspects of the case<br>Periodic file reviews<br>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards<br>Maintenance of statutory and case progression task lists/diaries<br>Updating checklists   |
| VAT & Corporation Tax matters and returns.   | Preparation and filing of VAT Returns<br>Preparation and filing of Corporation Tax Returns   |
|  |  |
| <b>CREDITORS</b>   |  |
| ERA  | Completing documentation for submission to the Redundancy Payments Office.   |
| Employees  | Obtaining information from records about employee claims.  |
| Dealing with creditor correspondence, emails and telephone conversations.  | Receive and follow up creditor enquiries via telephone<br>Review and prepare correspondence to creditors and their representatives via email and post  |
| Dealing with Pension Schemes   | Corresponding with the PPF and the Pensions Regulator  |
| Final Accounts   |  |
| Dealing with HMRC claims   |  |
| Creditors' Meeting   | Preparation of meeting notices, proxies/voting forms and advertisements<br>Notice of meeting to all known creditors<br>Collate and examine proofs and proxies/votes to decide on resolutions<br>Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting.<br>Responding to queries and questions following meeting<br>Issuing notice of result of meeting. |
| Annual/Progress Reports  | Preparing, circulating and filing progress reports.<br>Disclosure of sales to connected parties.   |
| Initial Appointment Notification to Creditors  | Preparing the documentation & sending out initial appointment notification to creditors.   |
|  |  |
| <b>INVESTIGATIONS</b>  |  |
| SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.                                       | Correspondence to request information on the company's dealings, making further enquiries of third parties<br>Reviewing questionnaires submitted by creditors and directors<br>Reconstruction of financial affairs of the company<br>Reviewing company's books and records<br>Preparation of deficiency statement<br>Review of specific transactions and liaising with directors regarding certain transactions  |
| CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.   | Preparing statutory investigation reports<br>Liaising with Insolvency Service<br>Submission of report with the Insolvency Service<br>Preparation and submission of supplementary report if required<br>Assisting the Insolvency Service with its investigations  |

| Description of work undertaken   | Includes  |
|--|---|
| Investigating & Pursuing Antecedent Transactions                                 | Reviewing records and transactions undertaken<br>Liaising with director<br>Receipt of funds   |
| <b>REALISATION OF ASSETS</b>   |   |
| Motor Vehicles   | Assess value<br>Liaising with director<br>Negotiating sales price<br>Collecting sales consideration   |
| Book Debts   | Reviewing supporting documentation<br>Correspondence with debtors<br>Dealing with disputes<br>Assessing circumstances<br>Receipt of funds   |
| Dividend Repayment   | Reviewing records and transactions undertaken<br>Liaising with director<br>Receipt of funds   |
| <b>CASHIERING</b>  |   |
| Opening, maintaining and managing the Office Holders' cashbook and bank account. | Preparing correspondence opening and closing accounts<br>Requesting bank statements<br>Correspondence with bank regarding specific transfers<br>Maintenance of the estate cash book |
| Dealing with cheque requisitions   | Issuing cheques/BACS payments   |
| Dealing with deposit forms   | Banking remittances   |
| Bank Reconciliations   |   |
| Preparing & Filing statutory Receipts & Payments accounts                        | Preparing and filing statutory receipts and payments accounts at Companies House  |
| <b>CLOSING PROCEDURES</b>  |   |
| Filing final statutory returns at Companies House                                |   |

Current Charge-out Rates of the staff who have worked on the case

#### Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken.

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

| Staff                | Charge out rates<br>£ |
|----------------------|-----------------------|
| Managing Director    | 480.00                |
| Senior Manager       | 340.00                |
| Senior Administrator | 235.00                |
| Case Accountant      | 135.00                |

BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

Company Name: Bridgland Contracts Ltd **(In Liquidation) ("the Company")**  
Company Number: 07911398

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, Tauseef A Rashid, of Quantuma Advisory Limited, 14 Derby Road, Stapleford, Nottingham, NG9 7AA, who was appointed by way of a Court Order dated 21 July 2021.

The Joint Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidator under Rule 18.9 of the Rules;
- (i) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (ii) to object to the release of the Joint Liquidators by giving notice in writing, before the end of the prescribed period, to:

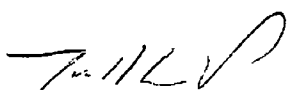
Tauseef A Rashid  
Quantuma Advisory Limited  
14 Derby Road, Stapleford, Nottingham, NG9 7AA

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to Court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.



Signed: \_\_\_\_\_  
Tauseef A Rashid  
Joint Liquidator

Dated: 7 April 2022

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF  
THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (1) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (1) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (2) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

BRIDGLAND CONTRACTS LTD  
(IN LIQUIDATION)

NOTICE OF NO DIVIDEND

Company Name: Bridgland Contracts Ltd (**In Liquidation**) ("**the Company**")  
Company Number: 07911398

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, Tauseef A Rashid and Carl Jackson, of Quantum Advisory Limited, 14 Derby Road, Stapleford, Nottingham, NG9 7AA, who were appointed by way of a Court Order dated 26 July 2021.

The Joint Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have already been used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 7 May 2022.



Signed: \_\_\_\_\_  
Tauseef A Rashid  
Joint Liquidator

Dated: 7 April 2022