

Section 106

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07911040

Name of Company

2A Restaurants Limited T/A Everest Spice

I, Alisdair J Findlay
Saxon House
Saxon Way
Cheltenham
GL52 6QX

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly held-on/summoned for 19 April 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held-on/summoned for 19 April 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Saxon House, Saxon Way, Cheltenham, GL52 6QX

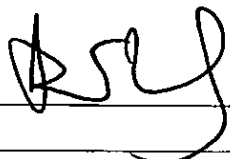
The winding up covers the period from 10 February 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

~~There were no objections to the Liquidator obtaining his release~~

As no quorum was present, the Final Meeting was deemed to be held and the creditors deemed not to have resolved against the Liquidator having his release

Signed



Date 19 April 2016

Findlay James
Saxon House
Saxon Way
Cheltenham
GL52 6QX

Ref 2ARES01/AJF/CJF

WEDNESDAY



A15

A55AGKTE

20/04/2016

COMPANIES HOUSE

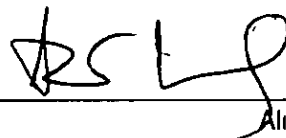
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**2A Restaurants Limited T/A Everest Spice
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 February 2015 To 19 April 2016**

S of A £		£	£
	ASSET REALISATIONS		
	Bank Interest Net of Tax	0 50	
	Deposit for Costs	2,000 00	
	Sundry Receipts	259 71	
			2,260 21
	COST OF REALISATIONS		
	Specific Bond	36 00	
	Preparation of S of A	1,885 66	
	Statutory Advertising	338 55	
			(2,260 21)
	UNSECURED CREDITORS		
(6,150 00)	Trade & Expense Creditors	NIL	
(5,249 00)	Directors	NIL	
(186 00)	Banks/Institutions	NIL	
(1,250 00)	HMRC - PAYE/NIC	NIL	
(3,150 00)	HMRC - VAT	NIL	
(30,000 00)	Home Office	NIL	
			NIL
	DISTRIBUTIONS		
(1,000 00)	Ordinary Shareholders	NIL	
			NIL
(46,985 00)			(0.00)

REPRESENTED BY

NIL



Alisdair J Findlay
Liquidator

2A RESTAURANTS LIMITED T/A EVEREST SPICE – IN LIQUIDATION

LIQUIDATOR'S FINAL PROGRESS REPORT TO CREDITORS PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 (AS AMENDED) FOR THE PERIOD FROM 10 FEBRUARY 2015 TO 19 APRIL 2016 LAID DOWN AT THE FINAL MEETING OF CREDITORS ON 19 APRIL 2016

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- 1 Liquidator's receipts and payments account
- 2 Liquidator's time and cost summary

1. INTRODUCTION

I write further to the meeting of creditors held on 10 February 2015 at which I was appointed Liquidator of the Company. The purpose of this report is to detail my progress in dealing with the liquidation during the period since that meeting.

The main causes of failure cited by the Company director were increasing costs and stiff local competition.

2. STATUTORY INFORMATION

Company name	2A Restaurants Limited
Company number	07911040
Date of incorporation	16 January 2012
Company's principal activity	Restaurant
Registered office	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX (Formerly 39 Holland Close, Redhill, Surrey, RH1 1HT)
Trading address	39 Holland Close, Redhill, Surrey, RH1 1HT

Company director	Rosan Sapkota
Company secretary	-
Shareholder	Irina Kandel Sapkota
Liquidator	Alisdair J Findlay of Findlay James Chartered Accountants, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment	10 February 2015

3 ASSET REALISATIONS

Asset realisations to date

Deposit for Costs

The sum of £2,000 00 was received from the director as a contribution to the Liquidator's costs in this matter

Sundry Receipts

A refund of £259 71 was received by the Liquidator from Lloyds Bank plc on 10 August 2015

Bank Interest

An amount of bank interest was also received on funds deposited

Assets to be realised

There are no other assets to be realised by the Liquidator

4. INVESTIGATION

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has been submitted to the Insolvency Service. As this is a confidential report, I am unable to disclose its contents.

I confirm that I have not undertaken any investigation outside the scope of that ordinarily required during Liquidation proceedings.

5. CREDITOR CLAIMS

Secured Creditors

There are no secured creditors.

Preferential Creditors

No preferential creditor claims have been received by the Liquidator for accrued employee holiday pay or arrears of wages.

Unsecured Creditors

In accordance with Section 176A of the Insolvency Act 1986 and the Insolvency Act 1986 (Prescribed Part) Order 2003, where a floating charge is created on or after 15 September 2003, part of the Company's net property ('The Prescribed Part'), shall be made available to unsecured creditors. The Prescribed Part is calculated as a percentage of net property as follows

- (a) where the Company's net property does not exceed £10,000 in value, 50% of that property,
- (b) where the Company's net property exceeds £10,000 in value, the sum of-
 - (i) 50% of the first £10,000 in value, and
 - (ii) 20% of that part of the Company's net property which exceeds £10,000 in value

The value of the prescribed part of the Company's net property to be made available for the satisfaction of unsecured debts of the Company pursuant to section 176A shall not exceed £600,000

As a floating charge has not been created on or after 15 September 2003, the Prescribed Part Rules will not apply in this case

It is the policy of Findlay James to only agree the claims of the unsecured creditors in the event that a distribution is declared. Accordingly, I confirm that I have not yet agreed any of the claims of the unsecured creditors

6. DIVIDEND PROSPECTS

There are insufficient funds available to enable me to declare a dividend to any class of creditor in this case

7. COSTS AND EXPENSES

At the meeting of creditors' held on 10 February 2015, the creditors agreed that my remuneration would be fixed by reference to the time properly spent by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds were available

My time costs for the period covered by this report total £3,369.03, which represents 20.75 hours at an average hourly rate of £162.37. To date remuneration of £nil has been drawn against these time costs

My time costs are further analysed at Appendix 2 by reference to the grade of staff involved with the case and the tasks in which they have been involved. I have drawn £1,885.66 in respect of Findlay James fees for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors

You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me

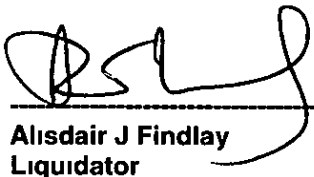
Please go to <http://findlayjames.co.uk/liquidatorsfees.pdf> if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively a copy is available free of charge upon request

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question) apply to court to challenge the amount and / or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

8. CONCLUSION OF THE LIQUIDATION

Should you have any queries with regard to any aspect of this report, please contact Caroline Findlay of this office.


A handwritten signature in black ink, appearing to read 'Alisdair J Findlay', is written over a horizontal line. The signature is stylized with a large initial 'A' and a long, sweeping tail.

Alisdair J Findlay
Liquidator