

REGISTERED NUMBER: 07909447 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

OUR HOME IN BORDEAUX UK LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017**

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OUR HOME IN BORDEAUX UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

Mr L P Kellen
Mr B C Graham

REGISTERED OFFICE:

26 Great Queen Street
London
WC2B 5BB

REGISTERED NUMBER:

07909447 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Puerorum House
1st Floor
26 Great Queen Street
London
WC2B 5BL

BALANCE SHEET
31 JANUARY 2017

		2017	2016
	Notes	£	as restated £
FIXED ASSETS			
Investment property	4	801,012	689,237
CURRENT ASSETS			
Debtors	5	496,919	273,537
Cash at bank		-	225,849
		<u>496,919</u>	<u>499,386</u>
CREDITORS			
Amounts falling due within one year	6	<u>9,709</u>	<u>16,810</u>
NET CURRENT ASSETS		<u>487,210</u>	<u>482,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,288,222	1,171,813
CREDITORS			
Amounts falling due after more than one year	7	(349,470)	(346,790)
PROVISIONS FOR LIABILITIES		<u>(15,351)</u>	<u>-</u>
NET ASSETS		<u>923,401</u>	<u>825,023</u>
CAPITAL AND RESERVES			
Called up share capital		8,450	8,450
Share premium		838,596	838,596
Fair value reserve		95,910	-
Retained earnings		<u>(19,555)</u>	<u>(22,023)</u>
SHAREHOLDERS' FUNDS		<u>923,401</u>	<u>825,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:

Mr L P Kellen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Our Home in Bordeaux UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in Sterling, which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties are initially recorded at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The gain or loss on revaluation is recognised in the Statement of Comprehensive Income in the period in which it arises. Such gains or losses are transferred from retained earnings to a non-distributable fair value reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	689,237
Additions	514
Revaluations	111,261
At 31 January 2017	<u>801,012</u>
NET BOOK VALUE	
At 31 January 2017	<u>801,012</u>
At 31 January 2016	<u>689,237</u>

Fair value at 31 January 2017 is represented by:

	£
Valuation in 2017	<u>801,012</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016 as restated
	£	£
Cost	<u>689,751</u>	<u>689,237</u>

Investment property was valued on fair value basis on 31 January 2017 by John Marshall Surveys .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Other debtors	<u>496,919</u>	<u>273,537</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Other creditors	<u>9,709</u>	<u>16,810</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016 as restated
	£	£
Other creditors	<u>349,470</u>	<u>346,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017	2016 as restated
	£	£
Mr L P Kellen		
Balance outstanding at start of year	13,269	(1,241)
Amounts advanced	5,368	24,470
Amounts repaid	(15,078)	(9,960)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,559</u>	<u>13,269</u>

9. **RELATED PARTY DISCLOSURES**

Debtors include an amount due from Villa St Simon Limited of £252,828 (2016 - £24,836). This is a company in which Mr L P Kellen is a director and shareholder.

Creditors include an amount due to L'Ecurie UK Limited of £95,203 (2016 - £95,203). This is a company in which Mr L P Kellen is a director and shareholder.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr L P Kellen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.