

Registered Number 07908927

ABARGAIN LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Current assets			
Debtors		3,000	-
Cash at bank and in hand		1,858	25
		<u>4,858</u>	<u>25</u>
Net current assets (liabilities)		<u>4,858</u>	<u>25</u>
Total assets less current liabilities		<u>4,858</u>	<u>25</u>
Creditors: amounts falling due after more than one year		(4,892)	(170)
Total net assets (liabilities)		<u>(34)</u>	<u>(145)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(134)	(245)
Shareholders' funds		<u>(34)</u>	<u>(145)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2014

And signed on their behalf by:

Bryden John Fraser, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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