

BY CYCLE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BY CYCLE LTD

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2015

DIRECTORS:

M Reeve
J M P Reeve

SECRETARY:

REGISTERED OFFICE:

167 Turners Hill
Cheshunt
EN8 9BH

REGISTERED NUMBER:

07908633 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		435		580
CURRENT ASSETS					
Stocks		31,322		33,260	
Debtors		4,167		4,167	
Cash at bank		<u>9,400</u>		<u>19,424</u>	
		44,889		56,851	
CREDITORS					
Amounts falling due within one year		<u>82,906</u>		<u>93,410</u>	
NET CURRENT LIABILITIES			<u>(38,017)</u>		<u>(36,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,582)</u>		<u>(35,979)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(37,682)</u>		<u>(36,079)</u>
SHAREHOLDERS' FUNDS			<u>(37,582)</u>		<u>(35,979)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2016 and were signed on its behalf by:

J M P Reeve - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2015
and 31 December 2015

Total
£

1,024

DEPRECIATION

At 1 January 2015

444

Charge for year

145

At 31 December 2015

589

NET BOOK VALUE

At 31 December 2015

435

At 31 December 2014

580

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.12.15
£

31.12.14
£

100 ordinary

1

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.