

Company registration number 07906631 (England and Wales)

**KH CARPENTRY & BUILDING SERVICES LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2022**

PAGES FOR FILING WITH REGISTRAR

10 Bridge Street

Christchurch

Dorset

BH23 1EF

**KH CARPENTRY & BUILDING SERVICES LTD**

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**KH CARPENTRY & BUILDING SERVICES LTD**

**COMPANY INFORMATION**

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**Directors** Mr K T Q Hawkins  
Mrs M F Hawkins

**Company number** 07906631

**Registered office** 10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**Accountants** TC Group  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**KH CARPENTRY & BUILDING SERVICES LTD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	3	-	167
Tangible assets	4	9,724	12,965
		<u>9,724</u>	<u>13,132</u>
<b>Current assets</b>			
Stocks		56,623	32,768
Debtors	5	44,860	12,960
Cash at bank and in hand		2,618	25,679
		<u>104,101</u>	<u>71,407</u>
<b>Creditors: amounts falling due within one year</b>	6	(97,119)	(74,229)
<b>Net current assets/(liabilities)</b>		<u>6,982</u>	<u>(2,822)</u>
<b>Total assets less current liabilities</b>		<u>16,706</u>	<u>10,310</u>
<b>Provisions for liabilities</b>		<u>(1,847)</u>	<u>(2,463)</u>
<b>Net assets</b>		<u>14,859</u>	<u>7,847</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss reserves		14,759	7,747
<b>Total equity</b>		<u>14,859</u>	<u>7,847</u>

**KH CARPENTRY & BUILDING SERVICES LTD**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2022**

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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 September 2023 and are signed on its behalf by:

Mrs M F Hawkins  
**Director**

**Company Registration No. 07906631**

The notes on pages 4 to 7 form part of these financial statements

## **KH CARPENTRY & BUILDING SERVICES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1 Accounting policies**

##### **Company information**

KH Carpentry & Building Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 10 Bridge Street, Christchurch, Dorset, BH23 1EF.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes

##### **1.3 Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

##### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **1.5 Stocks**

Work in progress is valued at the sales value of work done, net of VAT, at the balance sheet date.

**KH CARPENTRY & BUILDING SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Accounting policies (Continued)**

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1.8 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.9 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	7	7
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**KH CARPENTRY & BUILDING SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	20,000
<b>Amortisation and impairment</b>	
At 1 January 2022	19,833
Amortisation charged for the year	167
At 31 December 2022	20,000
<b>Carrying amount</b>	
At 31 December 2022	-
At 31 December 2021	167

**4 Tangible fixed assets**

	<b>Plant and equipment</b>	<b>Furniture and fittings</b>	<b>Computers</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 January 2022 and 31 December 2022	3,620	225	4,909	59,372	68,126
<b>Depreciation and impairment</b>					
At 1 January 2022	3,303	209	4,189	47,460	55,161
Depreciation charged in the year	79	4	180	2,978	3,241
At 31 December 2022	3,382	213	4,369	50,438	58,402
<b>Carrying amount</b>					
At 31 December 2022	238	12	540	8,934	9,724
At 31 December 2021	317	16	720	11,912	12,965



**KH CARPENTRY & BUILDING SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	37,846	10,008
Other debtors	5,713	-
Prepayments and accrued income	1,301	2,952
	<u>44,860</u>	<u>12,960</u>
	<u><u>44,860</u></u>	<u><u>12,960</u></u>

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	47,405	20,908
Taxation and social security	44,818	47,516
Other creditors	-	3,455
Accruals and deferred income	4,896	2,350
	<u>97,119</u>	<u>74,229</u>
	<u><u>97,119</u></u>	<u><u>74,229</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.