

SONNEDIX UK SERVICES LIMITED

**Company Registration Number:
07904461 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

SONNEDIX UK SERVICES LIMITED

Company Information for the Period Ended 31st December 2014

Director:	Andreas Mustad Axel Thiemann Stephen Williams
Company secretary:	William Catlin-Hallett
Registered office:	The Blue Building 4-8 White's Grounds London SE1 3LA
Company Registration Number:	07904461 (England and Wales)

SONNEDIX UK SERVICES LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	8	77,765	0
Total fixed assets:		<u>77,765</u>	<u>0</u>
Current assets			
Debtors:	9	884,423	549,817
Cash at bank and in hand:		159,044	45,557
Total current assets:		<u>1,043,467</u>	<u>595,374</u>
Creditors			
Creditors: amounts falling due within one year	10	1,077,811	422,749
Net current assets (liabilities):		<u>(34,344)</u>	<u>172,625</u>
Total assets less current liabilities:		<u>43,421</u>	<u>172,625</u>
Total net assets (liabilities):		<u><u>43,421</u></u>	<u><u>172,625</u></u>

The notes form part of these financial statements

SONNEDIX UK SERVICES LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	12	1	1
Profit and Loss account:		43,420	172,624
Total shareholders funds:		<u>43,421</u>	<u>172,625</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen Williams

Status: Director

The notes form part of these financial statements

SONNEDIX UK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The estimated useful lives are as follows: Leasehold improvements (fixtures & fittings): over the term of the lease (up to 5 years) Office equipment: 3 years

Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

8. Tangible assets

	Total
Cost	£
At 01st January 2014:	0
Additions:	85,830
At 31st December 2014:	85,830
Depreciation	
At 01st January 2014:	0
Charge for year:	8,065
At 31st December 2014:	8,065
Net book value	
At 31st December 2014:	77,765
At 31st December 2013:	0

Fixtures & Fittings relate to leasehold improvements and are depreciated over the period until the end of the lease.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

9. Debtors

	2014 £	2013 £
Trade debtors:	630,453	458,527
Other debtors:	232,086	64,955
Prepayments and accrued income:	21,884	26,335
Total:	<u>884,423</u>	<u>549,817</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

10. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors:	68,831	148,291
Taxation and social security:	80,104	71,059
Accruals and deferred income:	9,045	5,860
Other creditors:	919,831	197,539
Total:	<u>1,077,811</u>	<u>422,749</u>

Other creditors includes an advance of £760,000 from the Company's parent.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

12. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

14. Related party disclosures

Name of the ultimate controlling party during the period:	Sonnex Power Holdings Ltd
Name of related party:	Sonnex Solar Holdings Ltd
Relationship:	Parent
Description of the transaction:	Short-term loan
Balance at 01st January 2014	4,627
Balance at 31st December 2014	760,000
Name of related party:	Sonnex Management Services Ltd
Relationship:	Related entity and former parent
Description of the transaction:	Short-term loan
Balance at 01st January 2014	204,801
Balance at 31st December 2014	0
Name of related party:	Sonnex Management Services Ltd
Relationship:	Related entity and former parent
Description of the transaction:	Trade debtor
Balance at 01st January 2014	11,388
Balance at 31st December 2014	23,175
Name of related party:	Sonnex Solar South Africa Holding
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	26,542
Balance at 31st December 2014	20,260
Name of related party:	Atacama Solar SA
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	0
Balance at 31st December 2014	17,185

Name of related party:	Sonnedix Chile Holdings SpA
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	0
Balance at 31st December 2014	19,435
Name of related party:	Sonnedix Espana SLU
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	16,651
Balance at 31st December 2014	21,945
Name of related party:	Sonnedix France SAS
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	0
Balance at 31st December 2014	200,772
Name of related party:	Sonnedix Italia Srl
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	40,411
Balance at 31st December 2014	30,079
Name of related party:	Sonnedix Japan I Ltd
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	0
Balance at 31st December 2014	56,106
Name of related party:	Sonnedix Solar Holdings Ltd
Relationship:	Parent
Description of the transaction:	Trade debtor
Balance at 01st January 2014	0
Balance at 31st December 2014	155,521
Name of related party:	Sonnedix Solar Puerto Rico LLC
Relationship:	Group company

Description of the transaction:	Trade debtor
Balance at 01st January 2014	6,951
Balance at 31st December 2014	8,078
Name of related party:	Sonnexix Thailand Group Holdings
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	29,142
Balance at 31st December 2014	25,115
Name of related party:	Sonnexix USA Ltd
Relationship:	Group company
Description of the transaction:	Trade debtor
Balance at 01st January 2014	17,499
Balance at 31st December 2014	50,716

The Company's sole business is to provide services to Group companies.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

15 . Transactions with directors

A short-term loan made to the Company was repaid during the year.
