

REGISTERED NUMBER: 07903924 (England and Wales)

ACANTHUS BUILDERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 JANUARY 2017

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ACANTHUS BUILDERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: Mr L Brown

SECRETARY: Mr L Brown

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 07903924 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 JANUARY 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,197
CURRENT ASSETS			
Stocks	5	17,780	
Cash at bank and in hand		<u>5,052</u>	
		22,832	
CREDITORS			
Amounts falling due within one year	6	<u>28,177</u>	
NET CURRENT LIABILITIES			<u>(5,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,148)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Retained earnings	8		<u>(3,149)</u>
SHAREHOLDERS' FUNDS			<u>(3,148)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2017 and were signed by:

Mr L Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. **STATUTORY INFORMATION**

Acanthus Builders Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services provided during the year excluding value added tax. Turnover is recognised when the goods and services are invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 February 2016 and 31 January 2017	<u>7,865</u>	<u>428</u>	<u>8,293</u>
DEPRECIATION			
At 1 February 2016	5,072	292	5,364
Charge for year	<u>698</u>	<u>34</u>	<u>732</u>
At 31 January 2017	<u>5,770</u>	<u>326</u>	<u>6,096</u>
NET BOOK VALUE			
At 31 January 2017	<u>2,095</u>	<u>102</u>	<u>2,197</u>
At 31 January 2016	<u>2,793</u>	<u>136</u>	<u>2,929</u>

5. STOCKS

	£
Work-in-progress	<u>17,780</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,222
Corporation tax	1,208
Social security and other taxes	3,393
VAT	4,218
Directors' current accounts	12,489
Accrued expenses	<u>4,647</u>
	<u>28,177</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

8. RESERVES

**Retained
earnings
£**

At 1 February 2016	(1,883)
Profit for the year	3,734
Dividends	<u>(5,000)</u>
At 31 January 2017	<u>(3,149)</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr L Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.