

# JEM Business Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

# **JEM Business Solutions Limited**

## **Contents**

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

**JEM Business Solutions Limited**  
**(Registration number: 07903896)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		17,203	19,835
<b>Current assets</b>			
Debtors		2,026	4,477
Cash at bank and in hand		56,509	57,859
		58,535	62,336
Creditors: Amounts falling due within one year		(21,115)	(32,183)
Net current assets		37,420	30,153
Total assets less current liabilities		54,623	49,988
Provisions for liabilities		(3,441)	(3,967)
Net assets		51,182	46,021
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		51,082	45,921
Shareholders' funds		51,182	46,021

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 July 2015 and signed on its behalf by:

.....  
Mr James Robertson  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
Page 1

**JEM Business Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers in regards to management consulting and business coaching.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	25% Straight Line Basis
Motor Vehicles	20% Reducing Balance
Fixtures and fittings	20% Straight Line Basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**JEM Business Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	25,087	25,087
Additions	<u>1,953</u>	<u>1,953</u>
At 31 March 2015	<u>27,040</u>	<u>27,040</u>
<b>Depreciation</b>		
At 1 April 2014	5,252	5,252
Charge for the year	<u>4,585</u>	<u>4,585</u>
At 31 March 2015	<u>9,837</u>	<u>9,837</u>
<b>Net book value</b>		
At 31 March 2015	<u><u>17,203</u></u>	<u><u>17,203</u></u>
At 31 March 2014	<u><u>19,835</u></u>	<u><u>19,835</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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