

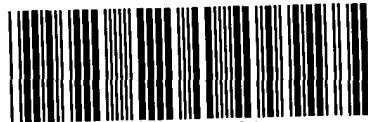
Registration number: 07903896

JEM Business Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

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JEM Business Solutions Limited
(Registration number: 07903896)
Abbreviated Balance Sheet at 31 March 2014

	Note	31 March 2014 £	31 March 2013 £
Fixed assets			
Tangible fixed assets		19,835	500
Current assets			
Debtors		4,477	16,470
Cash at bank and in hand		57,859	22,454
		62,336	38,924
Creditors: Amounts falling due within one year		(32,183)	(28,419)
Net current assets		30,153	10,505
Total assets less current liabilities		49,988	11,005
Provisions for liabilities		(3,967)	-
Net assets		46,021	11,005
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		45,921	10,905
Shareholders' funds		46,021	11,005

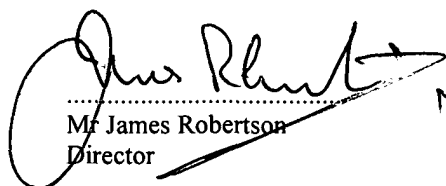
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 September 2014 and signed on its behalf by:


 Mr James Robertson
 Director

JEM Business Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers in regards to management consulting.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line Basis
Motor Vehicles	20% Reducing Balance
Fixtures and fittings	20% Straight Line Basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

JEM Business Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	667	667
Additions	24,420	24,420
At 31 March 2014	25,087	25,087
Depreciation		
At 1 April 2013	167	167
Charge for the year	5,085	5,085
At 31 March 2014	5,252	5,252
Net book value		
At 31 March 2014	19,835	19,835
At 31 March 2013	500	500

3 Share capital

Allotted, called up and fully paid shares

	31 March 2014		31 March 2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100